

Department of Statistics

Turks and Caicos Islands



**2017**

**MERCHANDISE TRADE**

**REPORT**



PUBLISHED & PRINTED BY:

**STATISTICAL OFFICE**  
**STRATEGIC POLICY AND PLANNING DEPARTMENT**  
SOUTH BASE, GRAND TURK, TURKS & CAICOS ISLANDS

Telephone: (649) 946-1700

Fax: (649) 946-2557

E-mail: [statstci@gmail.com](mailto:statstci@gmail.com)

Website: [WWW.SPPDTCI.COM](http://WWW.SPPDTCI.COM)

© COPYRIGHT 2018

DATA FROM THESE TABLES MAY BE REPRODUCED  
WITH ACKNOWLEDGEMENT FROM SOURCE

# FOREWORD

This 2017 “Analysis of Trade,” forms part of the presentation of macro-economic data by the Department of Statistics. The purpose of this publication is to keep, government Departments, policy makers and the wider society abreast with the most recent trade trends. Thus, data that are of major concern to policymakers and citizens of the Turks and Caicos Islands have been included in this publication.

Users are reminded that the data in this report have been derived from customs documents brought to account during the year under review. As a result, there may be slight discrepancies

between the figures on Imports and Exports extracted from the customs file. The information on which this report is based was collected by means of an electronic file extracted from the customs Asycuda file.

The Statistical Office despite the many challenges over the last few years, remains committed to providing timely, accurate, reliable and relevant statistics. The figures and graphs in this publication are provisional. Any notifications of errors and omissions, as well as suggestions for improving the scope, form or content of this report will be greatly appreciate.

## ACKNOWLEDGMENTS

The report was prepared by the staff of the Statistics Department. As usual the Department adopts this medium to record its appreciation to the Customs Department, which made the base documents available. Special thanks to **Addrian Jones** who provided the base files in a timely manner and was always willing to assist with

discrepancies when they arise. Mention must also be made of the staff of the **Ports Authority** that assisted with providing data. We would also like to acknowledge **Mr. Ahmed Jones** from the **Treasury**. Without the help of all persons mentioned the report would not have been completed in a timely manner.

# TABLE OF CONTENTS

<b>Foreword</b>	3
<b>Glossary</b>	6
<b>Explanatory Notes</b>	7- 8

## LIST OF TABLES

### REVENUE FROM IMPORTS

1.	Revenue Collected from Imports and Exports for the Fiscal Year: 1985/86 - 2016/17	12
2.	Revenue Collected from Imports Performance for the Fiscal Years: 1999/00 - 2017/18p Versus Total Recurrent Revenue	14
3.	Import Duties by Month for the Fiscal Years: 2010/11 - 2017/18p	14
4.	Import Duties by Month for the Period January to December: 2009 – 2017p	15
5.	Percentage (%) Contribution of Import Duties by Month for the Period: 2009 – 2017p	15
6.	Selected Indicators	16
7.	Selected Revenue from International Merchandise Trade for the Period January to December: 2014	17
8.	Selected Revenue Items from International Merchandise Trade for the Period January to December: 2015	18
9.	Selected Revenue Items from International Merchandise Trade for the Period January to December: 2016	19
10.	Selected Revenue Items from International Merchandise Trade for the Period January to December: 2017p	19
11.	Selected Revenue Items from International Merchandise Trade for the Period January to December 2015-2017p	20

### IMPORTS AND EXPORTS PERFORMANCE

11.	Value of Merchandise Imports by SITC Sections: 2013 – 2017p	23
12.	Value of Imports by Month for Calendar Years: 2006 – 2017p	25
13.	Value of Imports by Quarter for the Calendar Years: 2004 – 2017p	27
14.	Percentage Contribution of the Value of Import by Quarter for the Period: 2004 – 2017	27
15.	Percentage Change in the Value of Import by Quarter for the Period: 2003 – 2017p	28
16.	Merchandise Imports by SITC Sections: 2011-2017p	29
17.	Distribution of Merchandise Imports by SITC Sections: 2011 – 2017p	30
18.	Merchandise Imports by SITC Division: 2015 - 2017p	31
18.	Merchandise Imports by SITC Division: 2015 – 2017p (Cont'd)	32
18.	Merchandise Imports by SITC Division: 2015-2017p (Cont'd)	33
19.	Value of Imports by Ports for the Period January to December 2016 – 2017p	34
20.	Imports by Country: 2016 and 2017p	34
21.	Percentage Change (%) in Imports from Major Trading Blocks: 2016 – 2017p.	35
22.	Value of Imports of Selected Building Materials: 2016-2017p.	36
23.	Total Merchandise Export: 2002-2017p.	39
24.	Value of Imports and Exports: 2002 – 2017p.	41

### PORTS STATISTICS

25.	Vehicles and Boats Imported for the Period: January - December 2016 and 2017p.	45
-----	--	----

## LIST OF TABLES (Cont'd)

26.	Total TEUs Imported by Month for the Period January to December: 2015 – 2017p.	46
27.	TEU Imported to the Providenciales by Month for the Period January to December: 2015 – 2017p	47
28.	TEUs Imported to the South Caicos Port by Month for the Period January to December: 2015 – 2017p.	48
29.	TEUs Imported to the Grand Turk Port by Month for the Period January to December: 2015 – 2017p.	49
30.	Vessel Movements into Turks and Caicos Ports for the Period January to December: 2015- 2017p	50
31.	Tonnage Imported by Country for Period April 1, 2012 through March 31, 2013.	51
32.	Tonnage Imported by Country for Period April 1, 2013 through March 31, 2014.	51
33.	Tonnage Imported by Country for Period April 1, 2014 through December 31, 2014.	52
34.	Tonnage Imported by Country for Period January 1, 2015 through December 31, 2015	53
35.	Tonnage Imported by Country for Period January 1, 2016 through December 31, 2016	54
36.	Tonnage Imported by Country for Period January 1. 2017 through December 31, 2017p	55

## OTHER STATISTICS

37.	Gross Domestic Product by Economic Activity in Current and Constant Prices: 2014 – 2016p.	57
40.	Percentage Change in Visitor Arrivals for the Period January to December: 2015 - 2016.	59
41.	Percentage change in Visitor Arrivals by Quarter: 2015 – 2016	60
42.	Percentage Change in Visitor Arrivals for the Period January to December 2015 to 2016	60
43.	Percentage Change (%) in the Import of Selected Fuel Products for the Period: 2015-2016	61

## LIST OF CHARTS

1.	Revenue from Import Duties for the first nine months Period: 2010/11 – 2017/18p	11
2.	Growth in Value of Imports Versus Growth in Import Duties: 2000/01 - 2016/17	12
3.	Merchandise Imports Performance: 2006- 2017P	24
4.	External Merchandise Imports by Month: 2016 and 2017p	26
5.	External Merchandise Imports by Quarter: 2008- 2017p	26
6.	Total Merchandise Export: 2002-2017p	39
7.	Annual External Merchandise Trade: Performance 2008-2017p.	41
8.	Import and Export Growth Rates: 2002-2016.	42

## **GLOSSARY**

SITC	Standard International Trade Classification
ROW	Rest- of- the world
NEC	Not elsewhere classified
BEC	Broad Economic Classification

## **EXPLANATORY NOTES**

**Source of data:** The external merchandise trade statistics in this report are compiled primarily from the electronic data file provided by the Customs Department. When goods are imported into or exported from the TCI, declarations must be filed with the Customs Department, giving such information as description and value of the goods, origin of the commodities and the mode of transportation. The financial information has been gathered from the treasury and audit department.

**Period Covered:** This report covers all documents relating to trade brought into account during the calendar year 2017 compared with the calendar year 2016.

**Coverage:** The figures given represent the Turks and Caicos Islands' trade on the "General System" of trade as defined by the United Nations Statistical Office. Under this system, imports include all goods brought into the TCI, whether for domestic consumption or transformation and imports entering customs storage or manufacturing warehouses. Exports are a combination of domestic exports and re-exports. Domestic exports include commodities grown in the country, extracted from its natural resources or manufactured in the country. These include goods of foreign origin which have been assembled or transformed in the country. Re-exports are exports of goods of foreign origin which have NOT been materially transformed while in the Turks and Caicos Islands. These include goods moving outward from customs storage or manufacturing warehouses. In principle the "General System" of trade records all goods entering the country, as imports, and all goods leaving the country, as exports.

**Not included however are:-**

- Migrants' effects and personal purchases by travellers.
- Ships/Aircraft stores and bunkers supplied to locally registered craft.
- Monetary gold and bullion, bank notes and coins in circulation.
- Goods consigned to territorial enclaves and international organizations, (Embassies, High Commissions and Diplomatic Representatives etc.)
- Goods on lease for less than 1 year, such as, cinematographic films.
- Goods on loan, samples, or goods brought in for exhibition or study.
- Trans-shipment goods that is, goods being trans-shipped through the islands.

**Included are:** - Goods entering or leaving via Parcel Post (imports and exports), for which import entries and shipping bills are submitted. These are included under the appropriate S.I.T.C item number. When no customs document is prepared as in the case of Detained Parcel Post, entries are classified according to the S.I.T.C. Items Number or grouped together in the Item 991-200000, Special Entries.

**Commodity Classification:** The import and export in this publication are recorded under the Harmonized Commodity Description and coding System (HS) 2010 version, and subsequently converted on a one to one relationship to the Standard International Trade Classification (S.I.T.C) Revision 3. This is essentially an economic classification which categorizes by type, example Food, Beverages, Mineral Fuels; Chemicals manufactured Goods, machinery and Equipment.

**Basis of Valuation:** For Customs purposes, imports are recorded at values established according to the provisions of the Customs Act. In general, it requires that the value for duty of imported goods be equivalent to the transaction value or the price actually paid or payable. Values shown are in terms of U.S dollars. Exports are shown on a f.o.b. (free on board) valuation basis, i.e. the value of the goods including charges up to delivery on board the exporting vessel. Imports are valued on the c.i.f. basis (cost including insurance and freight) which represents the cost to the importer of buying the goods and bringing them to this country, but excluding customs or any other duty paid on arrival.

**Countries:** The Statistics in this publication refer to merchandised trade between the Turks and Caicos Islands and the rest of the world. Imports are credited to “Country of Origin or Manufacture” or, where origin cannot be established to the country from which consigned. Exports are assigned to the “Country of Consignment” that is to the country of final destination, (last country to which the goods are to be shipped from the Turks and Caicos Islands without, as far as known, any commercial transaction in an intermediate territory, irrespective of whether or not bulk has been broken in the course of transport).

**Symbols:** - The following symbols are used in this report

...	Not available
	Nil or negligible
n.e.s.	Not elsewhere specified
p	provisional
r	revised



# REVENUE FROM IMPORTS





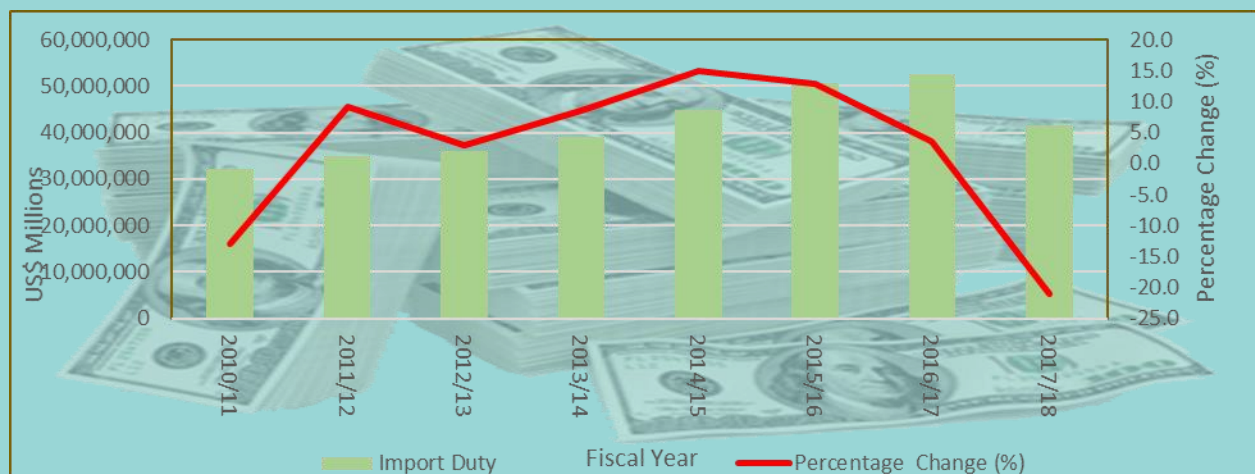
## ANALYSIS OF REVENUE FROM IMPORTS

Preliminary indications are that economic fundamentals for the Turks and Caicos Islands economy experienced a slight decline during 2017, as a result of two major hurricanes; Irma and Maria, both of which impacted the islands in September effecting all sectors of the economy.

For the Fiscal year 2017/18, Merchandise imports continued its role as the main recurrent revenue earner for the Turks and Caicos Islands. Preliminary information from the government treasury reveal that for the first nine months of the fiscal year 2017/18 duties from imports decreased by 11.1% to \$46.7 million when compared with a growth rate of 3.5% for the nine months of the 2016/17 fiscal year. For the period January to December 2017 import duties was \$64.2 million when compare to \$69.1 million for the same period in 2016. Customs processing fee was \$30.7 million when compared to \$28.5m in 2016. This shows a decline of 7 percent in import duties and an increase of 8 percent in customs processing fee. The decline in import duties is partly a result of the duty concessions granted by the government to residents and businesses to help ease the strain of the process of rebuilding.

With increased economic activity and buoyant consumer demand as the rebuilding process continues it is expected that revenue from imports will increase. There is also the prospects of increased investment in tourism and other capital related projects on the horizon and with the continuation of the current rebuilding exercise taking place in the country, merchandise imports is projected to experience increases in 2018 and 2019, assuming that the Turks and Caicos Islands policymakers continue to meet their commitments and new flash points in the global economy do not emerge. This will also result in further increases in the revenue collected from imports in future years.

**Chart 1. Revenue from Import Duties for the first nine months of the Fiscal Periods: 2010/11 - 2017/18p.**

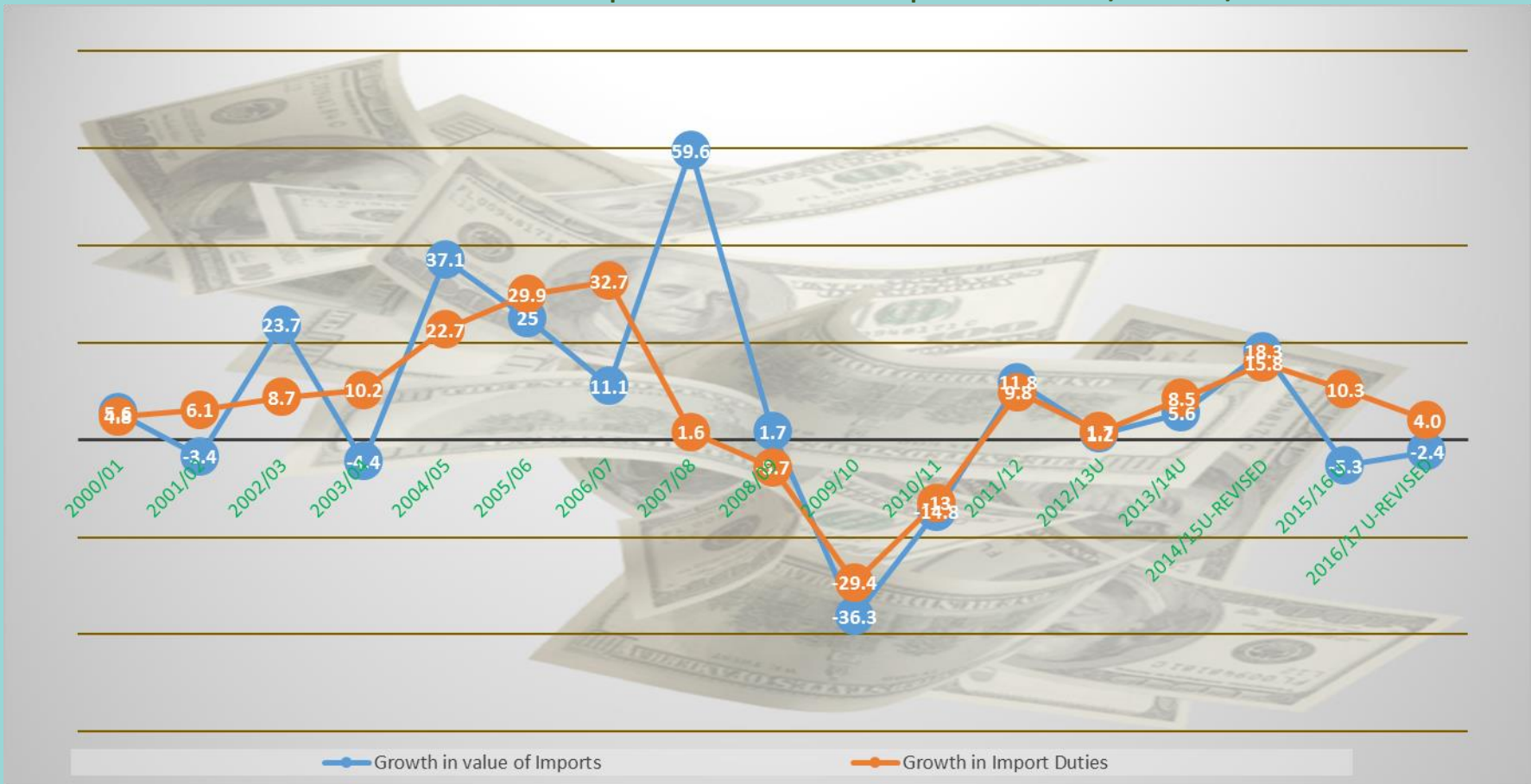


**Table 1. Revenue Collected from Imports and Exports**  
**For the Fiscal Years: 1985/86 - 2016/17.**

Fiscal Year	Import Duty	Percentage Change (%)	Export Duty
1985/86	4,124,000	....	130,000
1986/87	4,566,000	10.7	175,000
1987/88	5,874,000	28.6	148,000
1988/89	7,581,000	29.1	120,000
1989/90	9,439,000	24.5	142,000
1990/91	9,897,000	4.9	104,000
1991/92	11,700,000	18.2	100,000
1992/93	13,750,000	17.5	120,000
1993/94	12,861,000	(6.5)	168,000
1994/95	13,666,000	6.3	170,000
1995/96	15,141,924	10.8	164,787
1996/97	15,986,465	5.6	136,470
1997/98	18,793,480	17.6	128,984
1998/99	22,239,372	18.3	127,771
1999/00	26,241,616	18.0	109,687
2000/01	27,509,835	4.8	143,073
2001/02	29,175,897	6.1	172,664
2002/03	31,706,102	8.7	119,915
2003/04	34,937,826	10.2	142,448
2004/05	41,587,343	19.0	147,102
2005/06	55,674,917	33.9	205,176
2006/07	73,893,509	32.7	154,827
2007/08	75,089,635	1.6	137,785
2008/09	70,818,279	(5.7)	71,915
2009/10	50,029,099	(29.4)	61,154
2010/11	43,523,387	(13.0)	23,181
2011/12	47,791,483	9.8	45,795
2012/13	48,581,744	1.7	4,675
2013/14	52,701,565	8.5	181
2014/15	61,021,933	15.8	1,228
2015/16	67,317,195	10.3	-
2016/17	70,039,395	4.0	-

u - unaudited

Chart 2. Growth in Value of Imports Versus Growth in Import Duties: 2000/01 - 2016/17.



**Table 2. Revenue Collected from Imports for the Fiscal Years:  
1999/00 - 2017/18p Versus Total Recurrent Revenue.**

Fiscal Year	Value of Imports	Growth in value of Imports	Import Duty	Growth in Import Duties
2000/01	155,654,080	5.6	27,509,835	
2001/02	150,366,959	(3.4)	29,175,897	6.1
2002/03	185,967,096	23.7	31,706,102	8.7
2003/04	177,717,454	(4.4)	34,937,826	10.2
2004/05	243,712,296	37.1	42,856,864	22.7
2005/06	304,551,852	25.0	55,674,917	29.9
2006/07	338,381,182	11.1	73,893,509	32.7
2007/08	540,055,947	59.6	75,089,635	1.6
2008/09	549,404,544	1.7	70,818,279	(5.7)
2009/10	350,017,054	(36.3)	50,029,099	(29.4)
2010/11	298,210,510	(14.8)	43,523,387	(13.0)
2011/12	333,394,925	11.8	47,791,483	9.8
2012/13 <sup>u</sup>	337,265,663	1.2	48,581,744	1.7
2013/14 <sup>u</sup>	356,064,948	5.6	52,701,565	8.5
2014/15 <sup>u-r</sup>	421,077,189	18.3	61,021,933	15.8
2015/16 <sup>u</sup>	398,820,874	(5.3)	67,317,195	10.3
2016/17 <sup>u-r</sup>	389,282,766	(2.4)	70,039,395	4.0
2017/18 <sup>u</sup>	432,575,132	11.1		

u – unaudited

**Table 3. Import Duties By Month For The Fiscal Years: 2011/12 - 2017/18p.**

Months	Years							% Change
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18p	
April	3,708,110	3,811,504	4,348,334	5,574,650	5,782,599	5,721,465	5,747,522	0.5
May	3,431,878	4,131,791	4,380,148	4,814,027	5,333,598	6,146,836	6,015,504	(2.1)
June	3,736,957	3,601,049	4,264,415	4,386,740	5,554,644	5,203,204	5,569,753	7.0
July	3,589,650	4,077,589	4,022,815	5,243,111	5,527,233	5,640,419	5,370,120	(4.8)
August	3,372,931	3,825,451	3,884,230	4,373,769	5,685,762	5,894,123	5,718,970	(3.0)
September	3,097,240	2,780,112	3,245,365	4,335,900	5,144,814	4,859,482	1,335,383	(72.5)
October	3,272,373	4,035,239	4,487,713	4,695,435	4,834,575	5,061,776	4,652,799	(8.1)
November	5,559,117	5,069,256	4,492,383	5,037,450	5,961,585	6,834,571	5,386,673	(21.2)
December	5,232,654	4,715,702	6,002,263	6,516,962	6,912,969	7,135,719	6,871,927	(3.7)
January	4,144,171	4,884,819	4,460,019	5,006,149	5,256,602	6,259,954	-	
February	4,042,185	3,379,731	4,514,195	5,060,390	5,452,757	4,856,583	-	
March	4,604,216	4,269,501	4,599,686	5,977,348	5,870,057	6,425,263	-	
<b>Total</b>	<b>47,791,482</b>	<b>48,581,744</b>	<b>52,701,566</b>	<b>61,021,931</b>	<b>67,317,195</b>	<b>70,039,395</b>		

**Table 4. Import Duties By Month For The Period January To December: 2011 – 2017p.**

Months	Years							% Change
	2011	2012	2013	2014	2015	2016	2017p	
January	3,911,662	4,144,171	4,884,819	4,460,019	5,006,149	5,256,602	6,259,954	19.1
February	3,906,314	4,042,185	3,379,731	4,514,195	5,060,390	5,452,757	4,856,583	(10.9)
March	3,655,505	4,604,216	4,216,834	4,599,686	5,977,348	5,870,057	6,438,623	9.7
April	3,708,110	3,811,504	4,348,334	5,574,650	5,782,599	5,721,465	5,747,522	0.5
May	3,431,878	4,131,791	4,380,148	4,814,027	5,333,598	6,146,836	6,015,504	(2.1)
June	3,736,957	3,601,049	4,264,415	4,386,740	5,554,644	5,203,204	5,569,753	7.0
July	3,589,650	4,077,589	4,022,815	5,243,111	5,527,233	5,640,419	5,370,120	(4.8)
August	3,372,931	3,825,451	3,884,230	4,373,769	5,685,762	5,894,123	5,718,970	(3.0)
September	3,097,240	2,780,112	3,245,365	4,335,900	5,144,814	4,859,482	1,335,383	(72.5)
October	3,272,373	4,035,239	4,487,713	4,695,435	4,834,575	5,061,776	4,652,799	(8.1)
November	5,559,117	5,069,256	4,492,383	5,037,450	5,961,585	6,834,571	5,386,673	(21.2)
December	5,232,654	4,715,702	6,002,263	6,516,962	6,912,969	7,135,719	6,871,927	(3.7)
<b>Total</b>	<b>46,474,391</b>	<b>48,838,265</b>	<b>51,609,050</b>	<b>58,551,944</b>	<b>66,781,666</b>	<b>69,077,011</b>	<b>64,223,811</b>	<b>(7.0)</b>

**Table 5. (%) Contribution Of Import Duties By Month For The Period: 2011 – 2017p.**

Months	Years						
	2011	2012	2013	2014	2015	2016	2017p
January	8.4	8.5	9.5	7.6	7.5	7.6	9.7
February	8.4	8.3	6.5	7.7	7.6	7.9	7.6
March	7.9	9.4	8.2	7.9	9.0	8.5	10.0
<b>Quarter 1</b>	<b>24.7</b>	<b>26.2</b>	<b>24.2</b>	<b>23.2</b>	<b>24.0</b>	<b>24.0</b>	<b>27.3</b>
April	8.0	7.8	8.4	9.5	8.7	8.3	9.0
May	7.4	8.5	8.5	8.2	8.0	8.9	9.4
June	8.0	7.4	8.3	7.5	8.3	7.5	8.7
<b>Quarter 2</b>	<b>23.4</b>	<b>23.6</b>	<b>25.2</b>	<b>25.2</b>	<b>25.0</b>	<b>24.7</b>	<b>27.0</b>
July	7.7	8.3	7.8	9.0	8.3	8.2	8.4
August	7.3	7.8	7.5	7.5	8.5	8.5	8.9
September	6.7	5.7	6.3	7.4	7.7	7.0	2.1
<b>Quarter 3</b>	<b>21.6</b>	<b>21.9</b>	<b>21.6</b>	<b>23.8</b>	<b>24.5</b>	<b>23.7</b>	<b>19.3</b>
October	7.0	8.3	8.7	8.0	7.2	7.3	7.2
November	12.0	10.4	8.7	8.6	8.9	9.9	8.4
December	11.3	9.7	11.6	11.1	10.4	10.3	10.7
<b>Quarter 4</b>	<b>30.3</b>	<b>28.3</b>	<b>29.0</b>	<b>27.8</b>	<b>26.5</b>	<b>27.6</b>	<b>26.3</b>
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: Treasury Department

**Table 6. Selected Indicators**

Calendar Year	Total Imports	Total Exports	GDP at Constant Market Prices	Fiscal Year	Duties from Imports	Total Recurrent Revenue	Customs Processing Fee	Duties from Exports
2001	156,808,733	7,285,904	341,946,798.43	2000/01	27,509,835	73,685,281		143,073
2002	177,464,386	8,706,866	345,923,361.28	2001/02	29,175,897	76,726,998		172,664
2003	170,685,188	9,847,368	378,225,206.95	2002/03	31,706,102	83,469,667		119,915
2004	220,409,976	12,131,986	421,349,499.25	2003/04	34,937,826	104,228,155		142,448
2005	303,720,602	14,715,984	481,913,714.81	2004/05	42,856,864	116,549,625		147,102
2006	497,761,708	17,610,457	568,138,257.68	2005/06	55,674,917	159,800,840		205,176
2007	580,593,758	16,256,306	600,177,338.30	2006/07	73,893,509	203,377,362		154,827
2008	591,251,785	24,769,254	649,822,687.79	2007/08	75,089,635	209,547,481		137,785
2009	375,426,516	20,757,912	522,780,655.79	2008/09	70,818,279	200,421,832		71,915
2010	302,024,777	15,583,764	527,930,035.28	2009/10	50,029,099	133,963,194		61,154
2011	318,144,975	14,766,589	552,322,669.67	2010/11	43,523,387	120,838,347		23,181
2012	343,691,735	14,830,261	538,335,391.85	2011/12	47,791,482	164,605,264	14,524,446	45,795
2013	345,023,306	5,921,451	545,685,440.37	2012/13 <sup>u</sup>	48,581,744	180,292,851	18,967,088	4,675
2014	406,246,715	6,494,565	582,266,440.08	2013/14 <sup>u</sup>	52,701,566	200,345,854	22,573,957	181
2015	409,655,053	4,645,879	616,859,935.24	2014/15 <sup>u</sup>	61,021,931	246,461,723	28,122,732	1,228
2016	389,282,766	4,484,707	644,000,348.09	2015/16	67,317,195		28,456,045	-
2017 <sup>p</sup>	432,575,132	2,308,068		2016/17	70,039,395		30,721,303	-

U - Unaudited

**Table 7. Selected Revenue Items from International Merchandise Trade for the Period January to December: 2014.**

Month	Import duty	Fuel Tax	Customs Processing Fee	Total	Percentage (%) of Total Recurrent Revenue	Total Revenue
January	4,460,019	599,342	2,198,648	7,258,009	34.7	20,921,523
February	4,514,195	835,105	2,156,990	7,506,290	36.3	20,678,738
March	4,599,686	769,356	2,357,764	7,726,806	33.8	22,860,606
April	5,574,650	617,515	2,586,714	8,778,879	32.6	26,902,624
May	4,814,027	970,229	2,500,216	8,284,473	37.0	22,412,428
June	4,386,740	648,356	2,160,385	7,195,481	32.8	21,930,185
July	5,243,111	788,780	2,454,409	8,486,299	41.3	20,551,517
August	4,373,769	645,454	2,062,754	7,081,978	39.2	18,051,702
September	4,335,900	606,148	2,371,147	7,313,194	39.7	18,407,810
October	4,695,435	691,234	2,485,995	7,872,664	49.9	15,774,324
November	5,037,450	610,686	2,216,770	7,864,907	50.5	15,584,187
December	6,516,962	721,268	2,652,808	9,891,037	42.0	23,534,398

Source: Treasury Department

**Table 8. Selected Revenue Items from International Merchandise Trade for the Period January to December: 2015.**

Month	Import duty	Fuel Tax	Customs Processing Fee	Total	Percentage (%) of Total Recurrent Revenue	Total Revenue
January	5,006,149	867,986	2,352,877	8,227,013	38.2	21,524,782
February	5,060,390	657,337	2,088,297	7,806,023	34.5	22,613,507
March	5,977,348	849,941	2,576,926	9,404,215	38.7	24,284,352
April	5,782,599	576,039	2,633,440	8,992,078	33.9	26,531,591
May	5,333,598	1,011,525	1,948,542	8,293,665	34.3	24,177,292
June	5,554,644	519,728	2,325,838	8,400,211	45.0	18,683,527
July	5,527,233	862,890	2,319,578	8,709,701	42.8	20,348,381
August	5,685,762	699,038	2,270,512	8,655,312	41.4	20,923,579
September	5,144,814	778,530	2,185,865	8,109,209	41.8	19,422,552
October	4,834,575	613,674	2,133,350	7,581,598	38.6	19,663,360
November	5,961,585	579,306	2,616,290	9,157,181	53.6	17,089,314
December	6,912,969	827,912	2,671,217	10,412,098	37.8	27,528,447

Source: Treasury Department

**Table 9. Selected Revenue Items from International Merchandise Trade for the Period January to December: 2016.**

Month	Import duty	Fuel Tax	Customs Processing Fee	Total	Percentage (%) of Total Recurrent Revenue	Total Recurrent Revenue
January	5,256,602	1,034,608	2,258,875	8,550,085	37.5	22,788,633
February	5,452,757	701,849	2,313,412	8,468,018	35.2	24,043,695
March	5,870,057	824,416	2,311,327	9,005,800	40.5	22,245,170
April	5,721,465	984,001	2,296,178	9,001,644	35.0	25,728,201
May	6,146,836	726,221	2,358,749	9,231,806	37.5	24,631,401
June	5,203,204	863,462	2,285,187	8,351,853	38.8	21,515,043
July	5,640,419	942,916	2,381,427	8,964,762	40.5	22,133,158
August	5,894,123	873,595	2,714,403	9,482,121	42.1	23,421,886
September	4,859,482	714,031	2,158,522	7,732,035	41.6	18,384,453
October	5,061,776	533,193	2,047,625	7,642,594	48.1	15,888,253
November	6,834,571	722,294	2,567,032	10,123,897	54.1	18,711,765
December	7,135,719	736,844	2,763,308	10,635,871	50.2	21,182,672

Source: Treasury Department

**Table 10. Selected Revenue Items from International Merchandise Trade for the Period January to December: 2017p.**

Month	Import duty	Fuel Tax	Customs Processing Fee	Total	Percentage (%) of Total Recurrent Revenue	Total Recurrent Revenue
January	6,259,954	913,310	2,695,463	9,868,727	40.7	24,234,617
February	4,856,583	661,651	2,107,282	7,625,516	37.2	20,509,550
March	6,438,623	1,218,633	2,884,948	10,542,204	39.6	26,609,781
April	5,747,522	765,415	2,392,411	8,905,348	35.5	25,094,744
May	6,015,504	851,392	2,779,672	9,646,568	37.5	25,717,764
June	5,569,753	838,265	2,540,666	8,948,684	34.6	25,856,999
July	5,370,120	767,775	2,626,595	8,764,490	35.8	24,470,403
August	5,718,970	858,097	2,557,238	9,134,305	42.3	21,607,485
September	1,335,383	77,760	678,557	2,091,700	27.5	7,612,226
October	4,652,799	410,344	2,413,379	7,476,522	53.1	14,081,410
November	5,386,673	5,35,825	3,204,087	8,590,760	51.6	16,641,586
December	6,871,927	952,041	3,841,005	11,664,973	55.5	21,004,498

Source: Treasury Department

**Table 11. Selected Revenue Items from International Merchandise Trade for the Period January to December: 2015 - 2017.**

Month	Import duty				Fuel Tax				Customs Processing Fee			
	2015	2016	2017	% Change	2015	2016	2017	% Change	2015	2016	2017	% Change
January	5,006,149	5,256,602	6,259,954	19.1	867,986	1,034,608	913,310	(11.7)	2,352,877	2,258,875	2,695,463	19.3
February	5,060,390	5,452,757	4,856,583	(10.9)	657,337	701,849	661,651	(5.7)	2,088,297	2,313,412	2,107,282	(8.9)
March	5,977,348	5,870,057	6,438,623	9.7	849,941	824,416	1,218,633	47.8	2,576,926	2,311,327	2,884,948	24.8
April	5,782,599	5,721,465	5,747,522	0.5	576,039	984,001	765,415	(22.2)	2,633,440	2,296,178	2,392,411	4.2
May	5,333,598	6,146,836	6,015,504	(2.1)	1,011,525	726,221	851,392	17.2	1,948,542	2,358,749	2,779,672	17.8
June	5,554,644	5,203,204	5,569,753	7.0	519,728	863,462	838,265	(2.9)	2,325,838	2,285,187	2,540,666	11.2
July	5,527,233	5,640,419	5,370,120	(4.8)	862,890	942,916	767,775	(18.6)	2,319,578	2,381,427	2,626,595	10.3
August	5,685,762	5,894,123	5,718,970	(3.0)	699,038	873,595	858,097	(1.8)	2,270,512	2,714,403	2,557,238	(5.8)
September	5,144,814	4,859,482	1,335,383	(72.5)	778,530	714,031	77,760	(89.1)	2,185,865	2,158,522	678,557	(68.6)
October	4,834,575	5,061,776	4,652,799	(8.1)	613,674	533,193	410,344	(23.0)	2,133,350	2,047,625	2,413,379	17.9
November	5,961,585	6,834,571	5,386,673	(21.2)	579,306	722,294	535,825	(25.8)	2,616,290	2,567,032	3,204,087	24.8
December	6,912,969	7,135,719	6,871,927	(3.7)	827,912	736,844	952,041	29.2	2,671,217	2,763,308	3,841,005	39.0
<b>Total</b>	<b>66,781,666</b>	<b>69,077,011</b>	<b>64,223,811</b>	<b>(7.0)</b>	<b>8,843,906</b>	<b>9,657,430</b>	<b>8,850,508</b>	<b>(8.4)</b>	<b>28,122,732</b>	<b>28,456,045</b>	<b>30,721,303</b>	<b>8.0</b>



## Imports Performance

According to estimates from the Customs Department, total merchandise imports were valued at \$432.6 million for the 2017 calendar year. This figure shows an overall increase of approximately 11.1% or \$43.3 million when compared to the 2016 imports value. Most major categories of imports registered percentage increases. As was the case with previous years, most of these goods 90.1% were imported from the United States.

The more notable increases using the Standard International Trade Classification (SITC) were in Crude Materials, inedible except Fuels; Manufactured Goods classified chiefly by materials; Chemicals, Food and Animals and Vegetable Oils and Fats. All of which experienced growth of more than 20% during the 2017 calendar year.

Under the SITC classification:

- Food imports decreased by 3.0 %.
- Crude Materials, inedible except fuels increased by 38.9%.
- Machinery and transport equipment increased by 23.5 %.
- Imports of Beverages and Tobacco recorded a decrease of 2.8% during the 2017 calendar year.
- Mineral Fuels, Lubricants and related materials increased by 15.5%.

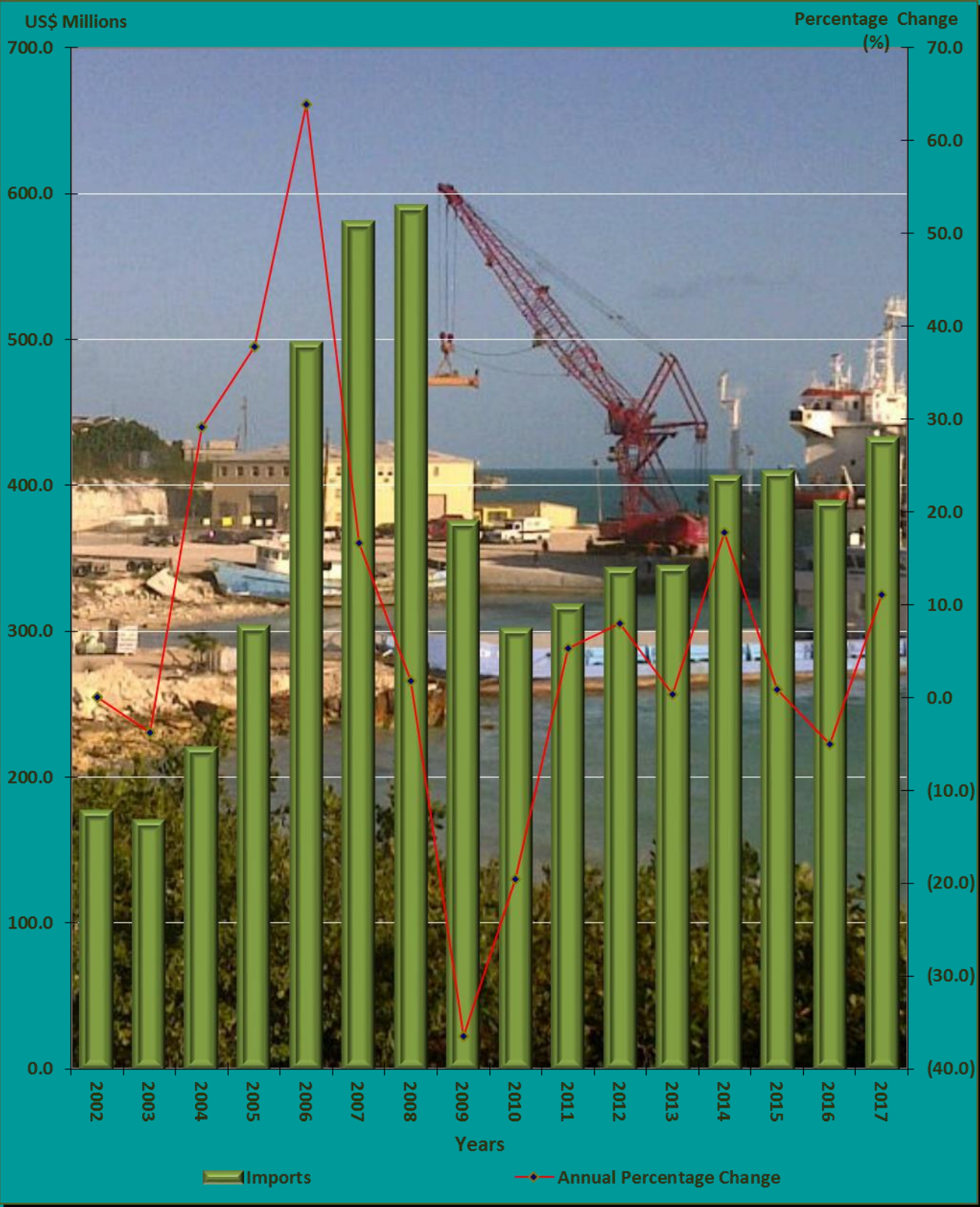
**Table 12. Value Of Merchandise Imports By SITC Sections: 2014-2017p.**  
(In US\$ Millions)

S.I.T.C. SECTIONS	2014	2015r	2016p	2017p	Change 2016-2017	% Change
<b>ALL SECTIONS</b>	<b>406.2</b>	<b>409.7</b>	<b>389.3</b>	<b>432.6</b>	<b>43.3</b>	<b>11.1</b>
0 Food	75.4	81.7	86.6	84.0	(2.6)	(3.0)
1 Beverages and Tobacco	14.4	17.4	17.9	17.4	(0.5)	(2.8)
2 Crude Materials, Inedible except Fuels	9.0	9.6	10.8	15.0	4.2	38.9
3 Mineral Fuels, Lubricants & related Materials	98.5	68.2	55.4	64.0	8.6	15.5
4 Animals and Vegetable Oils and Fats	1.4	1.4	1.5	1.5	0.0	0.0
5 Chemicals	23.4	23.1	24.7	26.9	2.2	8.9
6 Manufactured goods classified chiefly by Materials	47.7	49.8	54.3	69.1	14.8	27.3
7 Machinery and Transport Equipment	67.3	104.0	80.5	99.4	18.9	23.5
8 Miscellaneous Manufactured Articles	69.1	54.6	57.5	55.3	(2.2)	(3.8)
9 Miscellaneous Transactions and Commodities	0.0	0.0	0.0	0.0	0.0	0.0

p - preliminary data

r - revised

Chart 3. Merchandise Imports Performance: 2002 – 2017p.



**Table 13. Value of Imports by Month for Calendar Years: 2006 - 2017p.**

<b>Month</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
January	39,311,784	44,610,946	49,424,436	38,642,437	27,498,193	30551032*
February	30,432,664	35,059,498	44,562,457	31,696,148	23,348,573	28052744*
March	34,865,149	45,225,220	52,916,943	34,718,010	28,800,367	17,229,090
April	33,935,441	52,925,459	63,050,138	33,275,102	28,955,734	20,571,775
May	40,880,822	55,018,403	54,699,104	31,954,867	23,329,987	25,896,951
June	39,904,185	44,796,678	47,701,485	36,267,554	22,033,291	25,728,520
July	77,206,245	57,276,208	53,091,107	28,810,925	24,520,668	28,385,135
August	38,277,865	46,112,004	44,231,868	27,704,814	15,110,646	24,958,205
September	38,094,620	40,209,840	36,935,295	27,676,213	23,889,134	24,418,914
October	40,414,778	50,546,414	60,641,357	26,298,914	22,567,053	25,961,614
November	45,700,149	47,769,032	44,106,925	29,403,106	31,822,928	40,371,007
December	38,738,006	61,044,056	39,890,670	28,978,426	30,148,203	26,019,988
<b>Total</b>	<b>497,761,708</b>	<b>580,593,758</b>	<b>591,251,785</b>	<b>375,426,516</b>	<b>302,024,777</b>	<b>318,144,975</b>

<b>Month</b>	<b>2012</b>	<b>2013</b>	<b>2014r</b>	<b>2015</b>	<b>2016</b>	<b>2017p</b>
January	32,068,905	30,758,897	31,493,884	36,523,063	30,892,077	33,846,588
February	29,921,072	24,826,452	29,211,106	28,917,962	31,139,817	30,509,092
March	29,078,733	29,057,289	32,990,070	37,265,809	29,840,761	37,163,824
April	26,411,837	32,470,364	33,629,099	39,714,684	31,866,032	32,341,802
May	28,136,680	29,184,053	32,983,336	33,418,021	31,809,468	40,120,758
June	24,731,128	25,176,214	31,398,063	32,055,398	34,680,329	34,318,806
July	27,238,909	31,468,278	34,879,245	39,887,886	33,768,778	35,100,269
August	22,591,222	26,733,198	29,999,328	31,060,166	34,384,520	35,440,613
September	25,328,087	26,077,137	36,664,681	30,282,659	29,146,648	9,071,648
October	35,605,420	29,556,112	31,667,213	27,532,896	29,536,537	48,575,124
November	31,755,674	26,875,025	40,564,107	36,762,055	34,754,080	50,009,402
December	30,824,068	32,840,287	40,766,582	36,234,454	37,463,719	46,077,207
<b>Total</b>	<b>343,691,735</b>	<b>345,023,306</b>	<b>406,246,714</b>	<b>409,655,053</b>	<b>389,282,766</b>	<b>432,575,132</b>

\* = Estimated value of Imports based on historical data.

r - revised

Chart 4. External Merchandise Imports by Month: 2016 and 2017p.

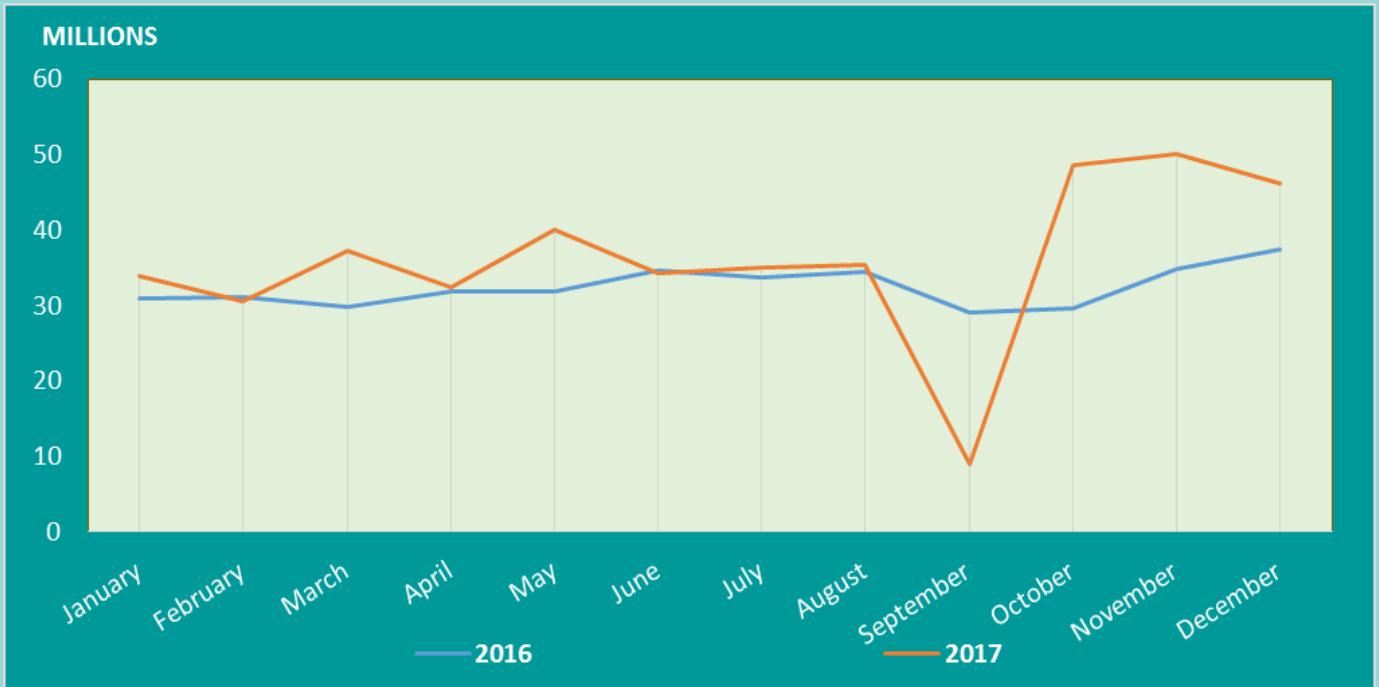
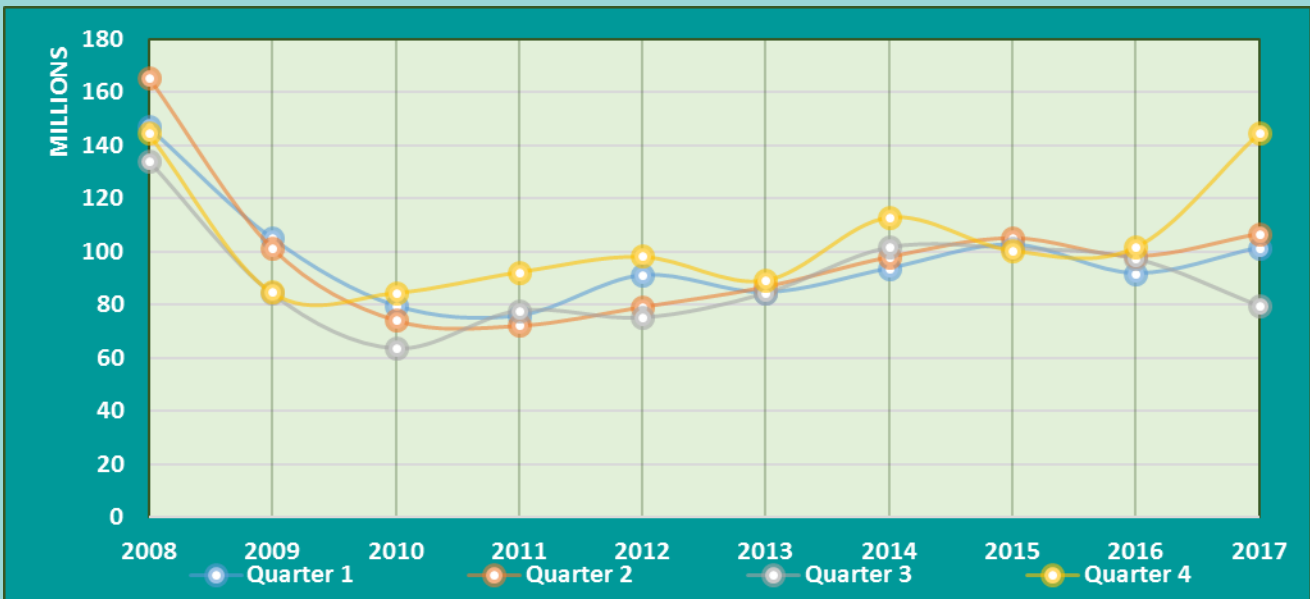


Chart 5. External Merchandise Imports by Quarter: 2008 – 2017p.



**Table 14. Value of Imports by Quarter for the Calendar years: 2004 - 2017p.**

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
2004	48,410,219	52,297,671	54,697,039	65,005,047	220,411,980
2005	70,780,267	74,959,907	69,634,992	88,345,436	303,720,602
2006	104,609,597	114,720,448	153,578,730	124,852,933	497,761,708
2007	124,895,664	152,740,540	143,598,052	159,359,502	580,593,758
2008	146,903,836	165,450,727	134,258,270	144,638,952	591,251,785
2009	105,056,595	101,497,523	84,191,952	84,680,446	375,426,516
2010	79,647,133	74,319,012	63,520,448	84,538,184	302,024,777
2011	75,832,866	72,197,246	77,762,254	92,352,609	318,144,975
2012	91,068,710	79,279,645	75,158,218	98,185,162	343,691,735
2013	84,642,638	86,830,631	84,278,613	89,271,424	345,023,306
2014	93,695,060	98,010,498	101,543,254	112,997,902	406,246,714
2015	102,706,834	105,188,103	101,230,711	100,529,405	409,655,053
2016	91,872,655	98,355,829	97,299,946	101,754,336	389,282,766
2017p	101,519,504	106,781,365	79,612,530	144,661,733	432,575,132

\* = Estimated value of Imports

**Table 15. Percentage Contribution of the Value of Import by Quarter for the Period:**

**2004 – 2017p.**

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
2004	22.0	23.7	24.8	29.5	100.0
2005	23.3	24.7	22.9	29.1	100.0
2006	21.0	23.0	30.9	25.1	100.0
2007	21.5	26.3	24.7	27.4	100.0
2008	24.8	28.0	22.7	24.5	100.0
2009	28.0	27.0	22.4	22.6	100.0
2010	26.4	24.6	21.0	28.0	100.0
2011	23.8	22.7	24.4	29.0	100.0
2012	26.5	23.1	21.9	28.6	100.0
2013	24.5	25.2	24.4	25.9	100.0
2014	23.1	24.1	25.0	27.8	100.0
2015	25.1	25.7	24.7	24.5	100.0
2016	23.6	25.3	25.0	26.1	100.0
2017p	23.5	24.7	18.4	33.4	100.0

**Table 16. Percentage Change in the Value of Import by Quarter for the Period:**

**2003 – 2017p.**

<b>Year</b>	<b>Quarter 1</b>	<b>Quarter 2</b>	<b>Quarter 3</b>	<b>Quarter 4</b>	<b>Total</b>
<b>2003</b>	.....	.....	.....	.....	.....
<b>2004</b>	8.5	25.5	42.3	41.4	29.1
<b>2005</b>	46.2	43.3	27.3	35.9	37.8
<b>2006</b>	47.8	53.0	120.5	41.3	63.9
<b>2007</b>	19.4	33.1	(6.5)	27.6	16.6
<b>2008</b>	17.6	8.3	(6.5)	(9.2)	1.8
<b>2009</b>	(28.5)	(38.7)	(37.3)	(41.5)	(36.5)
<b>2010</b>	(24.2)	(26.8)	(24.6)	(0.2)	(19.6)
<b>2011</b>	(4.8)	(2.9)	22.4	9.2	5.3
<b>2012</b>	20.1	9.8	(3.3)	6.3	8.0
<b>2013</b>	(7.1)	9.5	12.1	(9.1)	0.4
<b>2014</b>	10.7	12.9	20.5	26.6	17.7
<b>2015</b>	9.6	7.3	(0.3)	(11.0)	0.8
<b>2016</b>	(10.5)	(6.5)	(3.9)	1.2	(5.0)
<b>2017p</b>	10.5	8.6	(18.2)	42.2	11.1

\* = Estimated value of Imports

**Table 17. Merchandise Imports By SITC Sections: 2011 – 2017p.**  
(In US\$)

S.I.T.C. SECTIONS	2011	2012	2013	2014r	2015r	2016r	2017p
<b>ALL SECTIONS</b>	<b>318,144,975</b>	<b>343,691,735</b>	<b>345,023,305</b>	<b>406,246,715</b>	<b>409,655,053</b>	<b>389,282,766</b>	<b>432,575,132</b>
0 Food	57,148,268	62,057,831	65,897,793	75,392,069	81,662,454	86,589,279	83,951,679
1 Beverages and Tobacco	19,168,923	17,620,664	18,441,740	14,445,891	17,386,057	17,933,571	17,413,634
2 Crude Materials, Inedible except Fuels	7,095,780	6,478,083	4,934,620	8,989,179	9,637,042	10,835,482	15,000,952
3 Mineral Fuels, Lubricants & related Materials	80,764,092	83,612,670	95,993,850	98,530,642	68,176,481	55,424,273	63,984,040
4 Animals and Vegetable Oils and Fats	1,134,666	1,240,122	1,291,685	1,373,675	1,373,040	1,508,233	1,522,341
5 Chemicals	17,974,384	17,865,405	18,699,154	23,417,160	23,113,224	24,687,573	26,930,283
6 Manufactured goods classified chiefly by Materials	40,227,202	42,344,145	34,857,778	47,742,413	49,775,594	54,282,660	69,079,418
7 Machinery and Transport Equipment	50,765,538	62,777,436	58,248,324	67,257,141	103,891,081	80,513,616	99,423,425
8 Miscellaneous Manufactured Articles	43,602,843	48,813,523	46,399,720	69,096,243	54,639,380	57,492,943	55,266,457
9 Miscellaneous Transactions and Commodities	263,279	881,855	258,641	2,302	700	15,136	2,904

*p - provisional data*

*r - revised*

**Table 18. Distribution Of Merchandise Imports By Sitc Sections: 2011 - 2017p.**  
(In %)

S.I.T.C. SECTIONS	2011	2012	2013	2014	2015r	2016	2017p
<b>ALL SECTIONS</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
0 Food	18.0	18.1	19.1	18.6	19.9	22.2	19.4
1 Beverages and Tobacco	6.0	5.1	5.3	3.6	4.2	4.6	4.0
2 Crude Materials, Lubricants & related Materials	2.2	1.9	1.4	2.2	2.4	2.8	3.5
3 Mineral Fuels, Lubricants & related Materials	25.4	24.3	27.8	24.3	16.6	14.2	14.8
4 Animals and Vegetable Oils and Fats	0.4	0.4	0.4	0.3	0.3	0.4	0.4
5 Chemicals	5.6	5.2	5.4	5.8	5.6	6.3	6.2
6 Manufactured goods classified chiefly by Materials	12.6	12.3	10.1	11.8	12.1	13.9	16.0
7 Machinery and transport equipment	16.0	18.3	16.9	16.6	25.4	20.7	23.0
8 Miscellaneous Manufactured Articles	13.7	14.2	13.4	17.0	13.3	14.8	12.8
9 Miscellaneous Transactions and commodities	0.1	0.3	0.2	0.0	0.0	0.0	0.0

*p- provisional data*

**Table 19. Merchandise Imports by SITC Division: 2015-2017p.**

	Description	2015r	2016r	2017p
<b>0</b>	<b>Food and live animals</b>	<b>81,662,454</b>	<b>86,589,279</b>	<b>83,951,679</b>
00	Live animals other than animals of division 0	3,211,707	3,551,237	3,300,120
01	Meat and meat preparations	16,659,220	16,768,058	16,448,766
02	Dairy products and birds' eggs	9,217,107	9,535,123	8,802,487
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	6,356,195	7,183,074	6,913,342
04	Cereals and cereal preparations	10,372,604	10,468,300	10,229,299
05	Vegetables and fruit	24,131,228	25,641,220	24,417,573
06	Sugars, sugar preparations and honey	1,366,295	1,573,366	1,437,915
07	Coffee, tea, cocoa, spices, and manufactures thereof	3,775,997	4,695,677	5,461,395
08	Feeding stuff for animals (not including unmilled cereals)	711,572	753,358	725,882
09	Miscellaneous edible products and preparations	5,860,530	6,419,866	6,214,900
<b>1</b>	<b>Beverages and tobacco</b>	<b>17,386,057</b>	<b>17,933,570</b>	<b>17,413,634</b>
11	Beverages	16,936,625	17,614,153	16,998,167
12	Tobacco and tobacco manufactures	449,432	319,417	415,467
<b>2</b>	<b>Crude materials, inedible, except fuels</b>	<b>9,637,042</b>	<b>10,835,481</b>	<b>15,000,952</b>
21	Hides, skins and furskins, raw	10,656	10,940	2,957
22	Oil-seeds and oleaginous fruits	7,049	7,071	5,050
23	Crude rubber (including synthetic and reclaimed)	26,894	16,822	4,300
24	Cork and wood	5,666,415	5,581,128	8,461,838
25	Pulp and waste paper	8,743	24,852	13,514
26	Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)	496,466	532,002	580,320
27	Crude fertilizers, other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)	1,831,234	3,039,698	2,605,829
28	Metalliferous ores and metal scrap	12,963	22,904	1,318
29	Crude animal and vegetable materials, n.e.s.	1,576,623	1,600,064	3,325,826
<b>3</b>	<b>Mineral fuels, lubricants and related materials</b>	<b>68,176,481</b>	<b>55,424,273</b>	<b>63,984,040</b>
32	Coal, coke and briquettes	56,555	51,023	38,392
33	Petroleum, petroleum products and related materials	65,970,058	53,241,800	61,215,099
34	Gas, natural and manufactured	2,149,869	2,131,434	2,730,549
35	Electric current			

**Table 19. Merchandise Imports by SITC Division: 2015 – 2017p (Cont'd).**

Description		2015	2016r	2017P
<b>4</b>	<b>Animal and vegetable oils, fats and waxes</b>	<b>1,373,040</b>	<b>1,508,233</b>	<b>1,522,341</b>
41	Animal oils and fats	109,171	84,028	55,000
42	Fixed vegetable fats and oils, crude, refined or fractionated	614,457	673,491	740,790
43	Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.	649,412	750,714	726,551
<b>5</b>	<b>Chemicals and related products, n.e.s.</b>	<b>23,113,224</b>	<b>24,687,573</b>	<b>26,930,284</b>
51	Organic chemicals	274,863	491,932	442,123
52	Inorganic chemicals	1,203,619	1,161,845	1,212,273
53	Dyeing, tanning and colouring materials	3,720,108	4,191,486	5,728,732
54	Medicinal and pharmaceutical products	4,105,493	4,296,487	4,771,412
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	8,251,634	8,573,616	8,064,130
56	Fertilizers (other than those of group 272)	266,412	263,668	251,286
57	Plastics in primary forms	182,616	212,237	215,948
58	Plastics in non-primary forms	2,986,839	3,319,782	4,098,120
59	Chemical materials and products, n.e.s.	2,121,640	2,176,520	2,146,260
<b>6</b>	<b>Manufactured goods classified chiefly by material</b>	<b>49,775,594</b>	<b>54,282,660</b>	<b>69,079,418</b>
61	Leather, leather manufactures, n.e.s., and dressed furskins	5,127	18,294	8,273
62	Rubber manufactures, n.e.s.	2,514,386	2,436,142	2,840,137
63	Cork and wood manufactures (excluding furniture)	4,973,313	5,147,618	8,701,326
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard.	5,503,416	5,813,739	5,584,415
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products.	6,206,987	7,048,522	6,331,471
66	Non-metallic mineral manufactures, n.e.s.	10,127,323	11,903,228	16,766,264
67	Iron and steel	3,522,764	4,044,375	5,285,552
68	Non-ferrous metals	154,323	246,020	349,267
69	Manufactures of metals, n.e.s.	16,767,995	17,624,740	23,212,713

**Table 19. Merchandise Imports by SITC Division: 2015-2017p (Cont'd).**

Description		2015	2016r	2017P
<b>7</b>	<b>Machinery and transport equipment</b>	<b>103,891,081</b>	<b>80,513,616</b>	<b>99,423,426</b>
71	Power-generating machinery and equipment	25,127,556	22,838,816	31,754,334
72	Machinery specialized for particular industries	3,503,561	4,604,465	4,552,635
73	Metalworking machinery	134,165	661,859	218,737
74	General industrial machinery and equipment, n.e.s., and machine parts, n.e.s.	12,212,500	14,555,646	16,861,501
75	Office machines and automatic data-processing machines	4,455,529	4,491,292	4,155,980
76	Telecommunications and sound-recording and reproducing Apparatus and equipment.	31,164,171	8,354,068	7,919,098
77	Electrical machinery, apparatus and appliances, n.e.s., electrical parts thereof (including non-electrical counterparts, n.e.s., and of electrical household-type equipment)	16,687,978	17,230,999	21,895,098
78	Road vehicles (including air-cushion vehicles)	3,974,903	4,487,922	4,489,480
79	Other transport equipment	6,630,721	3,288,550	7,576,563
<b>8</b>	<b>Miscellaneous manufactured articles</b>	<b>54,639,380</b>	<b>57,492,943</b>	<b>55,266,456</b>
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	4,171,662	3,557,232	3,733,764
82	Furniture, and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	11,671,222	12,302,670	13,057,524
83	Travel goods, handbags and similar containers	713,367	839,782	725,565
84	Articles of apparel and clothing accessories	9,011,789	9,425,754	9,010,849
85	Footwear	1,749,226	1,957,547	1,454,389
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	3,214,066	5,167,887	3,362,883
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	3,343,742	2,958,192	3,339,988
89	Miscellaneous manufactured articles, n.e.s.	20,764,305	21,283,880	20,581,494
<b>9</b>	<b>Commodities and transactions not classified elsewhere in the SITC</b>			
91	Postal packages not classified according to kind			
93	Special transactions and commodities not classified according to kind.			
NEC				

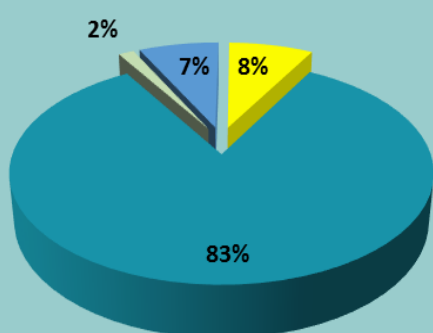
*p - provisional data*

*r - revised*

**Table 20. Value of Imports by Ports for the Period January to December: 2016 – 2017p.**

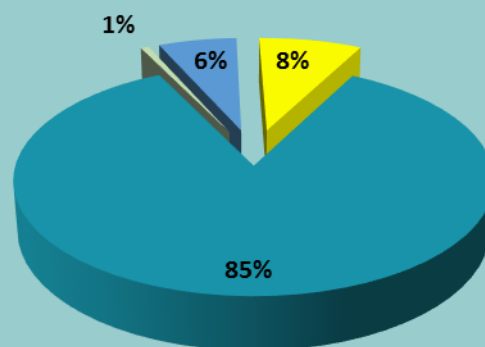
PORTS	Imports 2016	Imports 2017p	Percentage Change (%)
Grand Turk Airport and Sea Port	28,970,056	26,724,210	(7.8)
Provo International Airport	30,529,296	35,254,561	15.5
Providenciales South Dock	324,149,871	367,828,839	13.5
South Caicos Ports	5,633,543	2,767,523	(50.9)
<b>Total</b>	<b>389,282,766</b>	<b>432,575,132</b>	<b>11.1</b>

Imports by Ports for the Period January to December: 2016



■ Grand Turk Airport and Sea Port ■ Provo International Airport  
 ■ Providenciales South Dock ■ South Caicos Harbour Port

Imports by Ports for the Period January to December: 2017



■ Grand Turk Airport and Sea Port ■ Provo International Airport  
 ■ Providenciales South Dock ■ South Caicos Harbour Port

**Table 21: Imports by Country: 2016-2017p.**

Country	Imports 2016	Imports 2017p	Percentage Change (%)	Percentage Contribution
United States	356,663,791	393,544,126	10.3	90.98
Bahamas	23,800,220	27,491,299	15.5	6.36
Saudi Arabia	1,006,681	4,356,623	332.8	1.01
Switzerland	1,370,051	1,646,309	20.2	0.38
Korea,	856,754	546,634	(36.2)	0.13
Dominican Republic	1,094,525	1,503,982	37.4	0.35
Belize	792,636		(100.0)	0.00
Mexico		273,513		0.06
Jamaica		99,459		0.02
Italy	73,652	179,002	143.0	0.04
India	350	757	116.3	0.00
France	50,209	66,110	31.7	0.02
Ukraine	132,857	159,204	19.8	0.04
Haiti	323,489	174,803	(46.0)	0.04
Other Countries	3,117,551	2,533,311	(18.7)	0.59
<b>Total</b>	<b>389,282,766</b>	<b>432,575,132</b>	<b>11.1</b>	<b>100.00</b>

r – revised

## IMPORTS BY COUNTRIES AND TRADING BLOCKS

Although the Turks and Caicos Islands are permitted to trade with all countries except those listed as restricted, there continues to be poor trading arrangements with our Caribbean neighbours and other countries outside of North America. Despite our present status as an associate member of CARICOM, we still do not participate directly in the trade regime established by this organization. The poor trading arrangement with our Caribbean neighbours can be partly attributed to indirect shipping links with these countries. Also, it is suspected that a portion of the merchandise goods, which is registered under the USA, should be classified as goods coming from other countries, which include CARICOM countries, since most goods are transshipped through the USA.

**Table 22. Percentage Change (%) in Imports from Major Trading Blocks: 2016 – 2017p.**

Trading Blocks	2016	2017p	% Change
European Union	450,921	1,249,918	177.2
NAFTA	356,806,605	394,124,086	10.5
CARICOM	25,095,075	27,840,311	10.9

Not much improvement can be seen in the importation pattern by trading blocks. NAFTA continues to dominate imports into the Turks and Caicos Islands, accounting for

\$394.1 million or 91.1% of the total import bill. More than 99% of the NAFTA imports came from the USA in 2017. However, imports from NAFTA countries increase by 10.5% when compared to the same period in 2016. This trade domination by NAFTA is partly because the Turks and Caicos Islands continue to have direct trading links with the continental United States via sea and airport. DHL, Tropical, along with other cargo carriers continue to provide weekly and daily services out of Florida. Similarly, to the 2016 calendar year, the goods recorded as coming from the European Union is significantly lower than goods coming from the other trading blocks. The goods imported from CARICOM countries shows a significant increase of 10.9% and accounted for \$27.9 million or 6.4% of the total import bill. The Bahamas continue to be the main CARICOM country that the TCI trades with and represents the second largest contributor to the TCI merchandise imports bill, accounting for 6.4% of the total imports.

The government of the Turks and Caicos Islands is continuing its effort to improve the trading arrangement with our regional counterparts. These efforts are being restricted by lack of proper transport and direct shipping and air links with these countries.

**Table 23. Value of Imports of Selected Building Materials: 2016-2017p.**

Selected Items	2016	2017p	% Change
Portland Cement White cement whether or not artificially coloured	447,465	306,503	(31.5)
Building cement (grey)	795,134	1,094,070	37.6
Aluminous cement	16,496	6,512	(60.5)
Other hydraulic cements	22,599	117,706	420.8
<b>Total</b>	<b>1,281,694</b>	<b>1,524,791</b>	<b>19.0</b>
Pebbles gravel broken or crushed	620,646	554,561	(10.6)
<b>Total</b>	<b>620,646</b>	<b>554,561</b>	<b>(10.6)</b>
Silica sands and quartz sands	90,541	133,034	46.9
Other	572,720	504,146	(12.0)
<b>Total</b>	<b>663,261</b>	<b>637,180</b>	<b>(3.9)</b>
Bricks blocks tiles and other ceramic Refractory bricks blocks tiles			
Building bricks		950	0
Other	49,813	585,665	1075.7
Building blocks and bricks	312,091	916,742	193.7
Other			
<b>Total</b>	<b>361,904.0</b>	<b>1,503,357</b>	<b>315.4</b>
<b>TOTAL SELECTED ITEMS</b>			



# Export Performance

## *What was the Value of Goods Exported From the Turks and Caicos Islands in 2017?*

The range of goods exported by the Turks and Caicos Islands continues to be narrow, with the export of fishery products being the largest category. Data from the customs department revealed that total exports of merchandise goods from the country were valued at US\$2.3 million at the end of 2017, compared to the US\$4.5 million indicated at the end of 2016. This represented a decline of 48.5 % or \$2.2 million in total exports over the recorded value in 2016.

The main exports continue to be marine products (spiny lobster and conch). The Government of the Turks and Caicos Islands has implemented several initiatives, within the last few years, to help boost the performance of this traditional domestic export sector, and has yet to reap the benefits of these initiatives.

Stakeholders are of the opinion however that these new initiatives implemented by the government have not

materialized because proper policing of the policy still continues to be a major concern for the government. There are still major issues of foreign fishermen fishing in our waters and engaging in illegal fishing practices. Also, issues such as fishermen catching undersized lobster, using chemicals on coral reefs and fishing outside of the allocated season is still a problem for this industry. Additionally, the damages to the coral reefs over the years from these illegal practices are now being felt by fishermen.

It is however understood that the government will continue to be vigilant despite being hindered by the lack of resources. With the recent introduction of a closed season for conch it is expected in the short term that conch export will decline but in the long-term conch export should increase. This recent announcement is a policy designed to allow sufficient time to facilitate the vital growth and development stages of the 'baby conch'.



*In recent years the imports of fishery products have increased. With greater diversification of the fishing industry it is expected that the export of fisheries products will increase in the long run.*

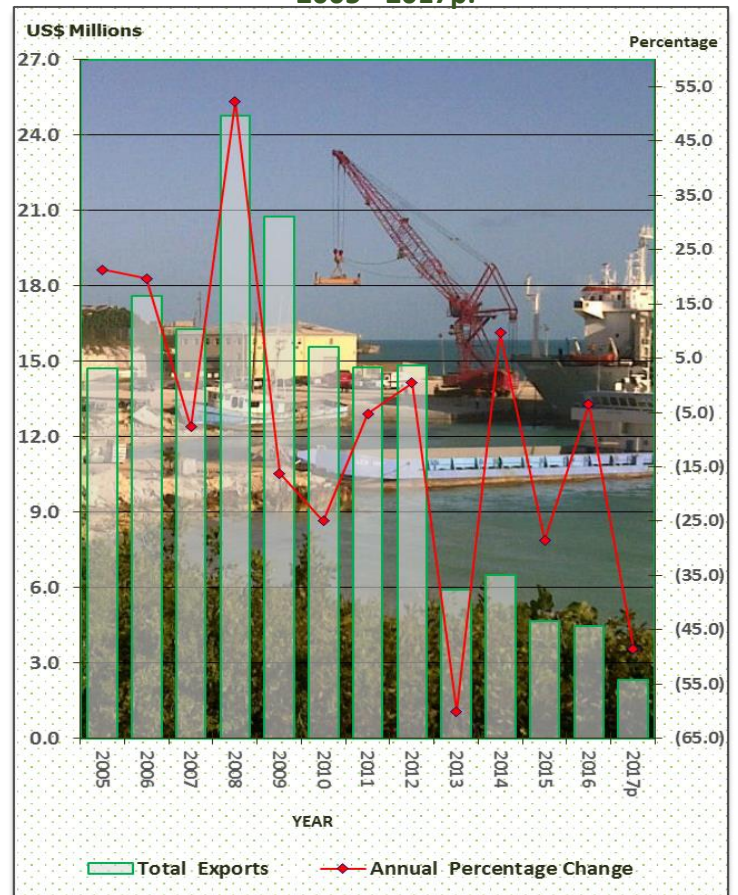
*It is also expected that domestic demand for these products will increase. This should minimize the importation of these products and will help to lower the trade balance.*

**Table 24. Total Merchandise Export:  
2002-2017p.**

Year	Total Exports (US\$)	Annual Dollar Change in Exports (US\$)	Annual Percentage Change (%)
2002	8,706,866	1,420,962	19.5
2003	9,847,368	1,140,502	13.1
2004	12,131,986	2,284,618	23.2
2005	14,715,984	2,583,998	21.3
2006	17,610,457	2,894,473	19.7
2007	16,256,306	(1,354,151)	(7.7)
2008	24,769,254	8,512,948	52.4
2009	20,757,912	(4,011,342)	(16.2)
2010	15,583,764	(5,174,148)	(24.9)
2011	14,766,589	(817,175)	(5.2)
2012	14,830,261	63,672	0.4
2013 <sup>p</sup>	5,921,451	(8,908,810)	(60.1)
2014 <sup>p</sup>	6,494,565	573,114	9.7
2015 <sup>p</sup>	4,645,879	(1,848,686)	(28.5)
2016 <sup>p</sup>	4,484,707	(161,172)	(3.5)
2017 <sup>p</sup>	2,308,068	(2,176,639)	(48.5)

*p - provisional data*

**Chart 6. Total Merchandise Export:  
2005 - 2017p.**



# Balance of Trade



**Table 25: Value of Imports and Exports: 2002 – 2017p.**

Year	Imports	Exports		Balance of Visible Trade	
		Domestic Exports	Re-Exports		Total Exports
2002	177,464,386	7,720,038	986,828	8,706,866	(168,757,520)
2003	170,685,188	9,412,123	435,245	9,847,368	(160,837,820)
2004	220,409,976	11,117,431	1,014,555	12,131,986	(208,277,991)
2005	303,720,602	12,531,717	2,184,267	14,715,984	(289,004,618)
2006	497,761,708	16,183,004	1,427,453	17,610,457	(480,151,251)
2007	580,593,758	15,769,078	487,228	16,256,306	(564,337,452)
2008	591,251,785	24,500,556	268,698	24,769,254	(566,482,531)
2009	375,426,516	19,404,955	1,352,957	20,757,912	(354,668,604)
2010	302,024,777			15,583,764	(286,441,013)
2011	318,144,975			14,766,589	(303,378,386)
2012	343,691,735			14,830,261	(328,861,474)
2013	345,023,306			5,921,451	(339,101,855)
2014r	406,246,714			6,494,565	(399,752,150)
2015p	409,655,053			4,645,879	(405,009,174)
2016p	389,282,766			4,484,707	(384,798,059)
2017p	432,575,132			2,308,068	(430,267,064)

r -revised

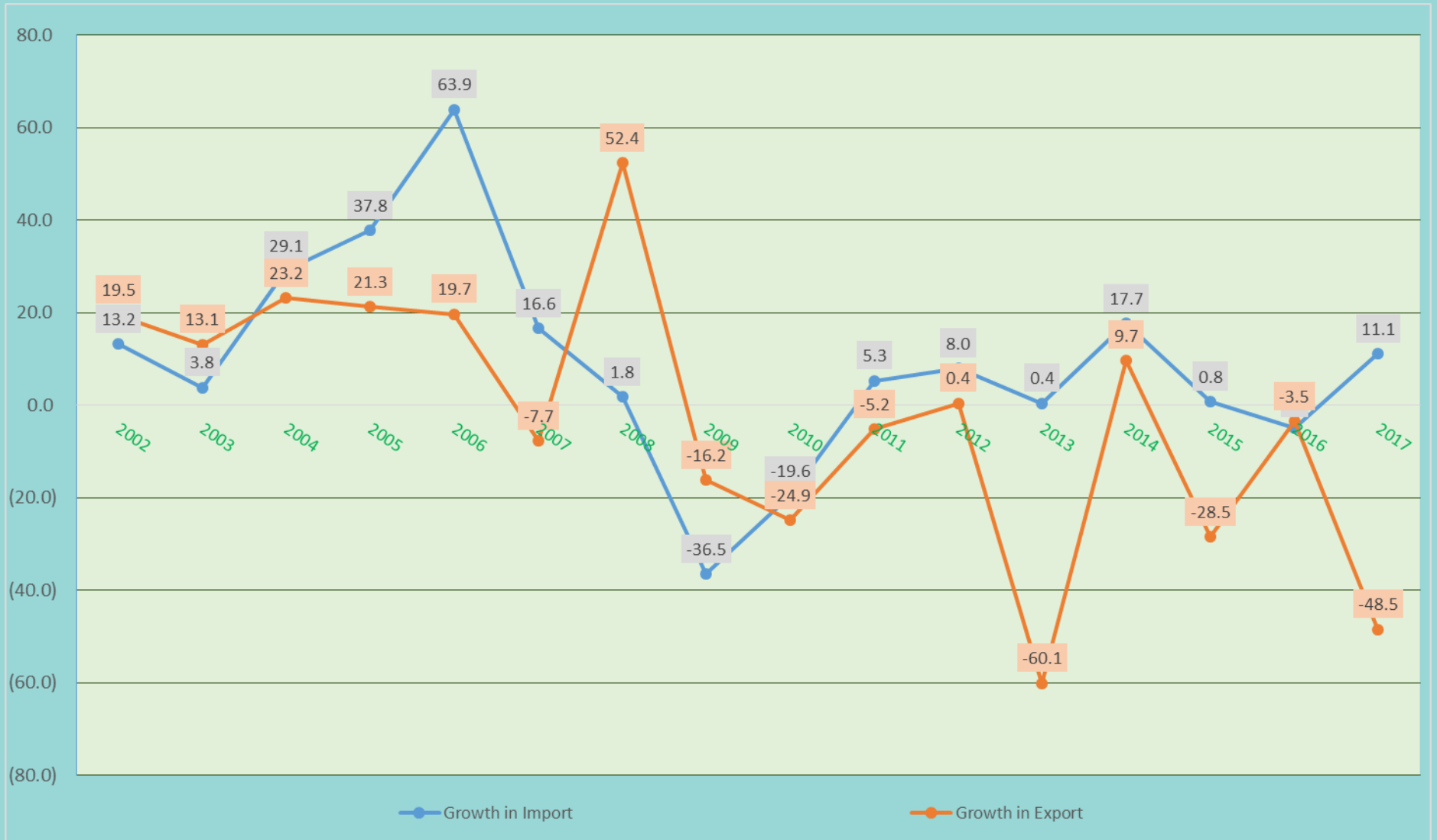
## Balance of Trade

A merchandise trade deficit of approximately \$430 million was recorded during the calendar year 2017. This was roughly 11.7% or \$45 million above the deficit for the corresponding period of 2016. The increase in the deficit is mainly as a result of a slight increase in the value of imports when compared to a decline in the value of exports. As with previous years there were negative trade balances on all categories of goods. The Islands' main trading partner continues to be the United States with more than 90% of total imports arriving from the US and more than 85% of exports being shipped to the US. Given the lack of a more diversified group of exports, it is likely that the trade imbalance will continue to increase in the short-term. There is still the potential however of expanding the fisheries and manufacturing sectors which can result in a more favourable balance of trade.

**Chart 7. Annual External Merchandise Trade: Performance 2008 – 2017<sup>p</sup>**



**Chart 8. Import and Export Growth Rates: 2002 – 2016.**





# PORTS STATISTICS

**Table 26. Vehicles and Boats Imported for the Period: January - December 2016 and 2017p.**

Month	Grand Turk			Providenciales								
	Truck/Cars			Trucks/Cars			Heavy Equipment			Boat		
	2016	2017p	(% change)	2016	2017p	(% change)	2016	2017p	(% change)	2016	2017p	(% change)
<b>January</b>	25	13	(48.0)	93	130	39.8	4	8	100.0	0	0	0.0
<b>February</b>	32	55	71.9	127	138	8.7	6	6	0.0	2	4	100.0
<b>March</b>	24	44	83.3	194	109	(43.8)	8	0	(100.0)	1	0	(100.0)
<b>April</b>	9	17	88.9	115	231	100.9	9	11	22.2	4	6	50.0
<b>May</b>	68	27	(60.3)	302	290	(4.0)	7	7	0.0	2	4	100.0
<b>June</b>	0	23	0	178	145	(18.5)	3	8	166.7	3	2	(33.3)
<b>July</b>	11	33	200.0	101	218	115.8	9	5	(44.4)	6	5	(16.7)
<b>August</b>	12	22	83.3	228	183	(19.7)	6	3	(50.0)	2	4	100.0
<b>September</b>	27	18	(33.3)	126	46	(63.5)	0	0	0	7	3	(57.1)
<b>October</b>	25	29	16.0	132	153	15.9	0	7	0	7	3	(57.1)
<b>November</b>	12	17	41.7	158	86	(45.6)	3	4	33.3	4	1	(75.0)
<b>December</b>	65	14	(78.5)	417	256	(38.6)	9	2	(77.8)	5	0	(100.0)
<b>Total</b>	<b>310</b>	<b>312</b>	<b>0.6</b>	<b>2171</b>	<b>1985</b>	<b>(8.6)</b>	<b>64</b>	<b>61</b>	<b>(4.7)</b>	<b>43</b>	<b>32</b>	<b>(25.6)</b>

NB. Vehicles imported to South Caicos, North Caicos, Middle Caicos and the Cays are included in Providenciales Port

**Table 27. Total TEUs Imported for the Period January to December: 2015 – 2017p.**

Month	Totals															
	Imported															
	Container				Flat Rack				Reefer				ISO Tanks			
	2015	2016	2017p	Percentage Change 2016-2017	2015	2016	2017p	Percentage Change 2016-2017	2015	2016	2017p	Percentage Change 2016-2017	2015	2016	2017p	Percentage Change 2016-2017
January	722	738	806	9.2	89	112	136	21.4	269	303	343	13.2	177	244	212	(13.1)
February	547	699	760	8.7	243	124	135	8.9	298	298	332	11.4	152	179	166	(7.3)
March	731	726	818	12.7	155	128	129	0.8	310	301	317	5.3	217	230	265	15.2
April	849	612	819	33.8	234	123	183	48.8	299	225	317	40.9	137	227	273	20.3
May	798	884	844	(4.5)	158	165	169	2.4	282	309	288	(6.8)	104	199	165	(17.1)
June	795	637	725	13.8	117	147	191	29.9	247	220	296	34.5	113	151	157	4.0
July	741	825	618	(25.1)	125	194	105	(45.9)	245	311	239	(23.2)	147	220	187	(15.0)
August	861	877	515	(41.3)	170	164	115	(29.9)	307	327	215	(34.3)	165	182	186	2.2
September	834	781	466	(40.3)	178	180	182	1.1	228	269	176	(34.6)	121	116	181	56.0
October	740	850	675	(20.6)	165	119	252	111.8	242	304	175	(42.4)	137	146	115	(21.2)
November	839	777	831	6.9	625	120	265	120.8	306	190	159	(16.3)	190	201	101	(49.8)
December	827	994	728	(26.8)	107	148	156	5.4	233	451	148	(67.2)	183	193	174	(9.8)
	9,284	9,400	8,605	(8.5)	2,366	1,724	2018	17.1	3,266	3,508	3,005	(14.3)	1,843	2,288	2,182	(4.6)

Source: Ports

\* Containers Imported to South Caicos are also included in Imported Containers to Providenciales.

**Definitions Pertaining to Statistics**

Flat Rack: A container used to transport overweight and over height cargo.

Reefer: Refrigerated container

ISO Tank: Tank container is used to haul up to 6,600 gal of bulk liquid.

Cargo: Includes all imported cargo; containerized or others but excludes aggregate, sand and fuels.

TEU = "Twenty-Foot Equivalent Unit," a standard linear measurement used in quantifying container traffic flows.

As examples, one twenty-foot long container equals one TEU while one forty-foot container equals two TEUs (i.e., 40'÷ 20' = 2).

Source: AAPA

**Table 28. TEU Imported To The Providenciales Port By Month For The Period January To December: 2015 – 2017p.**

Month	2015					2016					2017p				
	Container	Flat Rack	Reefer	ISO Tanks	TOTAL	Container	Flat Rack	Reefer	ISO Tanks	TOTAL	Container	Flat Rack	Reefer	ISO Tanks	TOTAL
January	635	81	235	170	1,121	647	97	267	238	1,249	694	107	304	198	1303
February	490	232	262	143	1,127	610	114	259	171	1,154	675	120	296	153	1244
March	644	139	269	209	1,261	669	119	274	224	1,286	741	121	283	247	1392
April	682	201	266	129	1,278	533	102	192	218	1,045	740	148	301	242	1431
May	726	150	257	97	1,230	823	136	288	193	1,440	755	125	253	151	1284
June	714	108	221	106	1,149	626	145	219	140	1,130	646	156	267	145	1214
July	648	113	216	140	1,117	754	174	282	200	1,410	520	96	201	175	992
August	768	155	276	158	1,357	764	141	297	170	1,372	425	88	188	175	876
September	749	153	198	117	1,217	688	125	248	98	1,159	341	103	139	161	744
October	697	157	217	133	1,204	783	110	279	134	1,306	581	196	150	102	1029
November	755	609	272	187	1,823	694	112	162	180	1,148	719	215	132	92	1158
December	706	84	205	178	1,173	857	133	421	181	1,592	579	128	128	167	1002
<b>Total</b>	<b>8,214</b>	<b>2,182</b>	<b>2,894</b>	<b>1,767</b>	<b>15,057</b>	<b>8,448</b>	<b>1,508</b>	<b>3,188</b>	<b>2,147</b>	<b>15,291</b>	<b>7,416</b>	<b>1,603</b>	<b>2,642</b>	<b>2,008</b>	<b>13,669</b>

Source: Ports

\* Containers Imported to South Caicos are also included in Imported Containers to Providenciales.

**Definitions Pertaining to Statistics**

Flat Rack: A container used to transport overweight and over height cargo.

Reefer: Refrigerated container

ISO Tank: Tank container is used to haul up to 6,600 gal of bulk liquid.

Cargo: Includes all imported cargo; containerized or others but excludes aggregate, sand and fuels.

TEU = "Twenty-Foot Equivalent Unit," a standard linear measurement used in quantifying container traffic flows.

As examples, one twenty-foot long container equals one TEU while one forty-foot container equals two TEUs (i.e., 40' ÷ 20' = 2).

Source: AAPA

**Table 29. TEU's Imported To The South Caicos Port By Month For The Period  
January To December: 2015 – 2017p.**

Month	2015					TOTAL	2016					TOTAL	2017p					TOTAL
	Container	Flat Rack	Reefer	ISO Tanks	Container		Flat Rack	Reefer	ISO Tanks	Container	Flat Rack		Reefer	ISO Tanks				
January	7	1	2	1		6	0	2	2	10	9	0	2	6	17			
February	2	4	1	1		3	2	4	1	10	9	0	2	5	16			
March	6	3	2	1		5	0	2	1	8	11	0	4	9	24			
April	3	1	2	1		10	4	5	1	20	8	1	3	22	34			
May	3	0	1	1		20	2	4	3	29	11	1	0	3	15			
June	12	1	2	1		7	2	1	2	12	4	20	2	2	28			
July	12	3	0	0		4	0	0	9	13	11	1	3	1	16			
August	21	3	1	1		26	1	2	6	35	11	4	1	2	18			
September	8	12	3	2		17	42	4	13	76	17	42	4	13	76			
October	2	0	0	1		11	0	1	9	21	12	4	3	0	19			
November	8	0	2	1		13	0	4	16	33	16	2	6	1	25			
December	12	2	0	0		20	8	4	4	36	13	3	2	0	18			
<b>Total</b>	<b>96</b>	<b>30</b>	<b>16</b>	<b>11</b>		<b>142</b>	<b>61</b>	<b>33</b>	<b>67</b>	<b>303</b>	<b>132</b>	<b>78</b>	<b>32</b>	<b>64</b>	<b>306</b>			

Source: Ports

\* Containers Imported to South Caicos are also included in Imported Containers to Providenciales.

**Definitions Pertaining to Statistics**

Flat Rack: A container used to transport overweight and over height cargo.

Reefer: Refrigerated container

ISO Tank: Tank container is used to haul up to 6,600 gal of bulk liquid.

Cargo: Includes all imported cargo; containerized or others but excludes aggregate, sand and fuels.

TEU = "Twenty-Foot Equivalent Unit," a standard linear measurement used in quantifying container traffic flows.

As examples, one twenty-foot long container equals one TEU while one forty-foot container equals two TEUs (i.e., 40'÷ 20' = 2).

Source: AAPA

**Table 30. Teus Imported To The Grand Turk Port By Month For The Period  
January To December: 2015 – 2017p.**

Month	2015					2016					2017p				
	Container	Flat Rack	Reefer	ISO Tanks	TOTAL	Container	Flat Rack	Reefer	ISO Tanks	TOTAL	Container	Flat Rack	Reefer	ISO Tanks	TOTAL
January	80	7	32	6	125	85	15	34	4	138	103	29	37	8	177
February	55	7	35	8	105	86	8	35	7	136	76	15	34	8	133
March	81	13	39	7	140	52	9	25	5	91	66	8	30	9	113
April	164	32	31	7	234	69	17	28	8	122	71	34	13	9	127
May	69	8	24	6	107	41	27	17	3	88	78	43	35	11	167
June	69	8	24	6	107	4	-	-	9	13	75	15	27	10	127
July	81	9	29	7	126	67	20	29	11	127	87	8	35	11	141
August	72	12	30	6	120	87	22	28	6	143	79	23	26	9	137
September	77	13	27	2	119	76	13	17	5	111	108	37	33	7	185
October	41	8	25	3	77	56	9	24	3	92	82	52	22	13	169
November	76	16	32	2	126	70	8	24	5	107	96	48	21	8	173
December	109	21	28	5	163	117	7	26	8	158	136	25	18	7	186
<b>Total</b>	<b>974</b>	<b>154</b>	<b>356</b>	<b>65</b>	<b>1,549</b>	<b>810</b>	<b>155</b>	<b>287</b>	<b>74</b>	<b>1,326</b>	<b>1,057</b>	<b>337</b>	<b>331</b>	<b>110</b>	<b>1,835</b>

Source: Ports Authority

**Table 31. Vessel Movements Into Turks and Caicos Ports for the Period January to December: 2015 – 2017p.**

Month	2015				2016				2017p			
	Compliant Vessel	Non-Compliant Vessels	Local Vessels	Pleasure	Compliant Vessel	Non-Compliant Vessels	Local Vessels	Pleasure	Compliant Vessel	Non-Compliant Vessels	Local Vessels	Pleasure
January	39	10	23	1	44	9	18	0	44	5	17	0
February	30	8	19	3	42	9	17	1	42	7	15	1
March	41	10	19	0	47	2	18	1	43	6	20	1
April	38	11	17	2	45	4	15	0	46	5	20	1
May	43	12	19	2	47	9	20	2	44	12	22	2
June	37	8	16	2	33	7	30	1	42	5	31	2
July	41	12	20	2	43	10	19	0	51	8	21	0
August	44	8	20	0	43	6	20	1	43	9	25	1
September	38	12	23	0	42	6	26	0	38	6	17	0
October	36	10	24	1	36	4	17	0	53	11	22	0
November	36	15	17	1	44	4	23	1	64	10	16	0
December	42	7	15	0	45	7	31	0	62	4	11	0
<b>Total</b>	<b>465</b>	<b>123</b>	<b>232</b>	<b>14</b>	<b>511</b>	<b>77</b>	<b>254</b>	<b>7</b>	<b>572</b>	<b>88</b>	<b>237</b>	<b>8</b>

Source: Ports

**Table 32. Tonnage Imported By Country For the Period April 1, 2012 Through March 31, 2013.**

Month	TOTAL	Bahamas	Florida	Jamaica	Dominican Republic	Haiti
Apr-12	26,687.48	4,486.38	12,451.59	2,331.70	7,340.71	77.10
May-12	17,174.21	4,936.78	9,192.36	0.00	3,023.07	22.00
Jun-12	17,403.80	5,437.71	9,633.49	0.00	2,310.60	22.00
Jul-12	25,289.45	4,942.31	13,665.37	4,631.80	1,999.97	50.00
Aug-12	27,334.44	7,197.70	9,748.43	0.00	10,324.39	63.92
Sep-12	17,725.74	5,830.04	8,845.30	0.00	2,993.40	57.00
Oct-12	15,907.39	4,928.40	8,857.64	0.00	2,121.35	0.00
Nov-12	21,784.25	4,994.75	8,895.21	0.00	7,777.29	117.00
Dec-12	24,294.35	4,767.92	17,336.61	0.00	2,107.82	82.00
Jan-13	20,560.93	6,482.44	8,863.04	0.00	5,193.45	22.00
Feb-13	22,260.91	4,744.10	10,811.86	0.00	6,625.06	79.89
Mar-13	19,601.61	5,196.43	12,132.27	0.00	2,262.91	10.00
<b>TOTAL</b>	<b>256,024.56</b>	<b>63,944.96</b>	<b>130,433.17</b>	<b>6,963.50</b>	<b>54,080.02</b>	<b>602.91</b>

Source: Ports

**Table 33. Tonnage Imported By Country For the Period April 1, 2013 Through March 31, 2014.**

Month	TOTAL	Bahamas	Florida	Jamaica	Dominican Republic	Haiti
Apr-13	24,726.31	7,057.59	11,527.04	0.00	6,059.68	82.00
May-13	26,523.87	6,151.56	13,111.25	0.00	7,261.06	0.00
Jun-13	21,215.39	3,089.70	15,680.11	0.00	2,302.15	143.43
Jul-13	33,098.50	7,489.67	11,092.33	4,461.17	10,028.92	26.41
Aug-13	28,062.26	7,678.76	10,960.21	0.00	9,418.71	4.58
Sep-13	18,301.80	4,077.60	9,899.70	0.00	4,255.50	69.00
Oct-13	18,652.92	5,361.05	8,774.07	0.00	4,451.06	66.74
Nov-13	26,626.45	4,335.43	15,038.82	0.00	7,243.20	9.00
Dec-13	29,723.17	6,473.68	12,864.97	0.00	10,232.33	152.19
Jan-14	27,757.88	6,491.98	11,438.39	3,413.29	6,393.22	21.00
Feb-14	32,527.34	5,284.95	11,617.43	9,932.84	5,672.12	20.00
Mar-14	42,540.52	6,837.12	14,319.88	9,964.10	11,308.17	111.25
<b>TOTAL</b>	<b>329,756.41</b>	<b>70,329.09</b>	<b>146,324.20</b>	<b>27,771.40</b>	<b>84,626.12</b>	<b>705.60</b>

Source: TCI Ports Authority

**Table 34. Tonnage Imported By Country For Period April 1, 2014 Through December 31, 2014.**

Month	TOTAL	Bahamas	Florida	Jamaica	Dominican Republic	Haiti	Other
Apr-14	35,755.97	5,448.14	15,218.40	0.00	15,089.43	0.00	
May-14	27,498.01	6,994.94	10,717.96	0.00	9,770.11	15.00	
Jun-14	27,789.89	6,194.97	12,101.74	0.00	9,297.13	119.95	76.10
Jul-14	31,873.60	6,085.05	14,580.77	0.00	10,918.19	16.00	273.59
Aug-14	27,371.63	7,420.74	11,103.81	0.00	8,831.50	15.58	
Sep-14	28,451.72	5,797.26	11,474.44	1,811.08	9,033.51	197.93	137.50
Oct-14	38,704.28	5,454.52	16,492.83	0.00	16,721.43	0.00	35.50
Nov-14	31,168.32	4,854.79	16,108.31	0.00	10,205.22	0.00	
Dec-14	28,232.86	5,707.96	14,565.72	0.00	7,929.18	30.00	
<b>TOTAL</b>	<b>276,846.28</b>	<b>53,958.37</b>	<b>122,363.98</b>	<b>1,811.08</b>	<b>97,795.70</b>	<b>394.46</b>	<b>522.69</b>

Source: TCI Ports Authority

**Table 35. Tonnage Imported By Country for Period January 1, 2015 through December 1, 2015.**

<b>Month</b>	<b>TOTAL</b>	<b>Bahamas</b>	<b>Florida</b>	<b>Jamaica</b>	<b>Dominican Republic</b>	<b>Haiti</b>	<b>Other</b>
Jan-15	26,167.78	5,214.46	16,211.90	0.00	4,630.23	111.19	0.00
Feb-15	22,932.36	6,615.00	11,795.28	0.00	4,482.90	39.18	0.00
Mar-15	26,777.52	7,699.60	14,525.83	0.00	4,552.09	0.00	0.00
Apr-15	31,699.61	6,813.93	13,867.59	4408.07	6,495.44	114.58	0.00
May-15	32,147.35	6,848.39	15,442.44	0.00	9,856.52	0.00	0.00
Jun-15	27,571.93	5,970.49	12,857.58	4218.14	4,516.22	9.50	0.00
Jul-15	38,014.36	8,962.59	16,046.00	4218.14	8,689.23	98.40	0.00
Aug-15	26,837.91	8,683.09	13,757.33	0.00	4,397.49	0.00	0.00
Sep-15	32,757.37	6,418.67	12,150.03	4940.75	9,150.72	97.20	0.00
Oct-15	37,140.12	5,493.84	14,642.19	8131.20	8,812.79	60.10	0.00
Nov-15	25,658.81	5,997.15	13,901.56	0.00	5,745.10	15.00	0.00
Dec-15	23,110.41	6,423.53	14,446.88	0.00	2,211.00	29.00	0.00
<b>TOTAL</b>	<b>350,815.53</b>	<b>81,140.74</b>	<b>169,644.61</b>	<b>25916.30</b>	<b>73,539.73</b>	<b>574.15</b>	<b>0.00</b>

**Table 36. Tonnage Imported By Country for Period January 1, 2016 through December 1, 2016.**

<b>Month</b>	<b>TOTAL</b>	<b>Bahamas</b>	<b>Florida</b>	<b>Jamaica</b>	<b>Dominican Republic</b>	<b>Haiti</b>	<b>Other</b>
Jan-16	23,258.78	6,790.97	14,220.88	0.00	2,211.78	35.15	0.00
Feb-16	37,170.69	6,079.25	13,205.62	0.00	14,119.97	110.00	3,655.85
Mar-16	35,450.51	7,744.78	21,415.67	0.00	6,290.06	0.00	0.00
Apr-16	35,480.26	5,767.21	15,041.91	0.00	10,697.67	0.00	3,973.47
May-16	44,091.59	7,891.32	15,406.60	6,625.54	8,837.37	116.10	5,214.66
Jun-16	82,035.61	7,071.22	22,147.16	15,123.71	7,596.68	0.00	30,096.84
Jul-16	46,050.27	6,410.69	21,392.82	0.00	13,639.84	70.05	4,536.87
Aug-16	37,190.07	8,715.34	13,994.22	0.00	9,089.31	0.00	5,391.20
Sep-16	25,453.64	8,725.43	12,399.81	0.00	4,226.30	102.10	0.00
Oct-16	37,204.50	5,640.52	21,387.75	44,13.42	5,762.81	0.00	0.00
Nov-16	28,254.43	6,404.25	15,232.19	0.00	1,703.91	8.00	4,906.08
Dec-16	39,036.68	8,724.78	24,069.14	0.00	6,242.76	170.00	0.00
<b>TOTAL</b>	<b>470,847.03</b>	<b>85,965.76</b>	<b>209,913.77</b>	<b>26,162.67</b>	<b>90,418.46</b>	<b>611.40</b>	<b>57,774.97</b>

**Table 37. Tonnage Imported By Country For Period January 1, 2017 Through December 1, 2017p.**

<b>Month</b>	<b>TOTAL</b>	<b>Bahamas</b>	<b>Florida</b>	<b>Jamaica</b>	<b>Dominican Republic</b>	<b>Haiti</b>	<b>Other</b>
Jan-17	28,550.22	6,834.56	14,215.59	0.00	7,500.7	0.00	0.00
Feb-17	35,920.69	3,217.66	12,810.43	0.00	19,892.60	0.00	0.00
Mar-17	34,836.45	10,359.42	15,222.50	0.00	4,890.56	0.00	4,363.97
Apr-17	30,790.56	4,713.87	16,882.01	0.00	9,186.83	7.85	0.00
May-17	36,642.70	6,488.12	13,497.46	3,317.30	7,316.60	65.10	5,958.12
Jun-17	26,568.32	8,394.72	13,796.09	0.00	4,377.51	0.00	0.00
Jul-17	60,652.01	8,880.27	16,287.85	0.00	23,407.94	34.00	12,041.95
Aug-17	39,605.61	9,759.30	14,326.06	0.00	11,263.84	0.00	4,256.41
Sep-17	29,089.35	4,400.62	13,665.21	0.00	10,991.52	32.00	0.00
Oct-17	31,346.68	5,799.97	18,939.49	0.00	5,912.02	149.10	546.10
Nov-17	52,913.41	6,257.69	28,666.02	0.00	8,921.50	60.10	9,008.10
Dec-17	42,136.05	6,149.41	24,352.69	0.00	11,576.79	57.16	0.00
<b>TOTAL</b>	<b>449,052.05</b>	<b>81,255.61</b>	<b>202,661.40</b>	<b>3,317.30</b>	<b>125,237.78</b>	<b>405.31</b>	<b>36,174.65</b>



# OTHER STATISTICS



**Table 38**  
**Gross Domestic Product By Economic Activity**  
**In Current And Constant Prices: 2014 – 2016**  
**(In US\$'000)**

ECONOMIC ACTIVITY	Current			Constant		
	2014	2015	2016	2014	2015	2016
Agriculture & Fishing	4,131	4,838	5,116	2,479	2,860	2,971
Mining & Quarrying						
Manufacturing	6,034	6,241	6,607	4,969	5,068	5,271
Electricity & Water Supply	37,496	40,939	43,707	22,387	24,055	25,207
Construction	31,958	31,574	34,071	14,056	13,564	14,378
Wholesale & Retail Trade	25,813	25,389	26,880	16,373	15,882	16,517
Hotels & Restaurants	296,325	321,993	344,178	224,273	240,582	252,611
Transport, Storage & Communication	61,550	63,829	67,102	36,212	37,183	38,368
Financial Intermediation	78,304	79,197	81,196	60,963	60,323	61,529
Real Estate, Renting & Business Activities	73,773	77,488	81,417	51,102	53,051	54,692
Public Administration & Defence; Compulsory Social Security	52,394	57,650	60,448	43,044	43,162	44,456
Education	22,509	24,441	25,302	17,980	18,344	18,683
Health & Social Work	19,655	20,849	21,649	14,134	14,453	14,742
Other Community, Social & Personal Services	19,266	20,054	21,011	16,361	16,756	17,250
Less FISIM	54,354	48,919	50,795	40,096	36,086	36,808
<b>GROSS VALUE ADDED in Basic Prices</b>	<b>677,410</b>	<b>727,087</b>	<b>770,616</b>	<b>485,361</b>	<b>510,281</b>	<b>531,017</b>
<i>Growth Rate (%)</i>	8.33	7.33	5.99	5.39	5.13	4.06
Taxes on Products	147,760	167,796	181,220	97,758	107,534	113,986
Less Subsidies on Products	1,202	1,382	1,479	852	954	1,002
<b>GROSS DOMESTIC PRODUCT in Market Prices</b>	<b>823,968</b>	<b>893,502</b>	<b>950,358</b>	<b>582,266</b>	<b>616,860</b>	<b>644,000</b>
<i>Growth Rate (%)</i>	11.23	8.44	6.36	6.70	5.94	4.4

**Table 39. Percentage change in Visitor Arrivals for the Period January to December: 2016 - 2017.**

Month	2016			2017			%Change
	Land Base Arrivals	Cruise Arrivals	Totals	Land-Base Arrivals	Cruise Arrivals	Total	
January	44,567	95,804	140,371	44,888	83,785	128,673	(8.3)
February	41,981	73,866	115,847	43,597	82,997	126,594	9.3
March	50,913	94,604	145,517	48,354	100,046	148,400	2.0
April	49,933	55,400	105,333	50,206	71,669	121,875	15.7
May	33,495	54,377	87,872	33,946	70,996	104,942	19.4
June	37,985	68,738	106,723	34,606	88,905	123,511	15.7
July	43,421	67,246	110,667	37,497	85,163	122,660	10.8
August	34,992	72,603	107,595	36,244	86,712	122,956	14.3
September	19,202	59,613	78,815	2,346	0	2,346	(97.0)
October	24,582	44,132	68,714	n.a.	0	0	(100.0)
November	29,955	62,781	92,736	n.a.	57,939	57,939	(37.5)
December	42,586	97,799	140,385	n.a.	96,832	96,832	(31.0)
<b>Total</b>	<b>453,612</b>	<b>846,963</b>	<b>1,300,575</b>	<b>331,684</b>	<b>825,044</b>	<b>1,156,728</b>	<b>(11.1)</b>

Source: Tourist Board, P – Preliminary

Table 40. Percentage change in Visitor Arrivals by Quarter: 2016 – 2017.

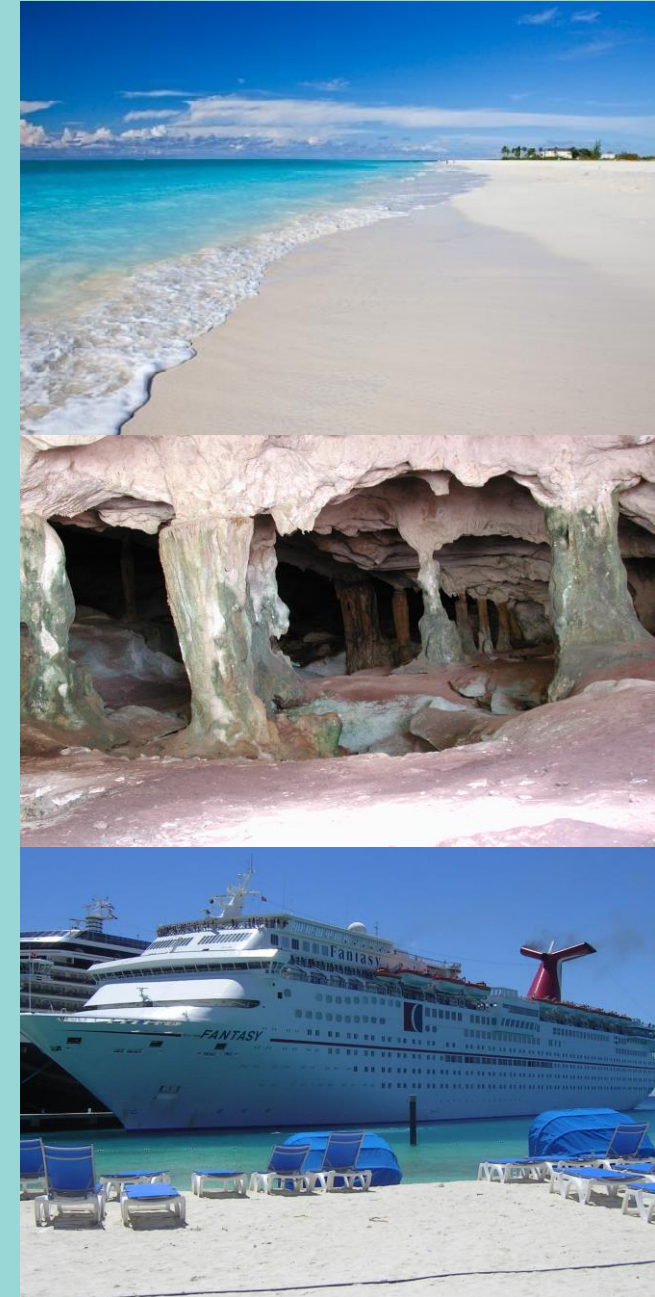
Quarter	Stay-Over Arrivals				Cruise Visitors			
	2016	2017	Totals	%Change	2016	2017	Total	%Change
I	137,461	136,839	274,300	(0.5)	264,274	266,828	531,102	1.0
II	121,413	118,758	240,171	(2.2)	178,515	231,570	410,085	30
III	97,615	76,087	173,702	(22.1)	199,462	171,875	371,337	(14)
IV	97,123	n.a.	97,123	(100.0)	204,712	154,771	359,483	(24)
<b>Total</b>	<b>453,612</b>	<b>331,684</b>	<b>785,296</b>	<b>(26.9)</b>	<b>846,963</b>	<b>825,044</b>	<b>1,672,007</b>	<b>(2.6)</b>

Source: Tourist Board, P- Preliminary

Table 41. Percentage change in Visitor Arrivals for the Period January to December: 2016 – 2017.

Month	Stay-Over Arrivals				Cruise Visitors			
	2016	2017	Totals	%Change	2016	2017	Total	%Change
January	44,567	44,888	89,455	0.7	95,804	83,785	179,589	(12.5)
February	41,981	43,597	85,578	3.8	73,866	82,997	159,863	12.4
March	50,913	48,354	99,267	(5.0)	94,604	100,046	194,650	5.8
April	49,933	50,206	100,139	0.5	55,400	71,669	127,069	29.4
May	33,495	33,946	67,441	1.3	54,377	70,996	125,373	30.6
June	37,985	34,606	72,591	(8.9)	68,738	88,905	157,643	29.3
July	43,421	37,497	80,918	(13.6)	67,246	85,163	152,409	26.6
August	34,992	36,244	71,236	3.6	72,603	86,712	159,315	19.4
September	19,202	2,346	21,548	(87.8)	59,613	0	59,613	(100.0)
October	24,582	n.a.	n.a.	n.a.	44,132	0	44,132	(100.0)
November	29,955	n.a.	n.a.	n.a.	62,781	57,939	120,720	(7.7)
December	42,586	n.a.	n.a.	n.a.	97,799	96,832	194,631	(1.0)
<b>Total</b>	<b>453,612</b>	<b>331,684</b>	<b>785,296</b>	<b>(26.9)</b>	<b>846,963</b>	<b>825,044</b>	<b>1,672,007</b>	<b>(2.6)</b>

Source: Tourist Board, P- Preliminary





**Table 42. Percentage Change (%) in the Import of Selected Fuel Products for the Period:  
2016 - 2017.**

DESCRIPTION	CUSTOMS VALUE	CUSTOMS VALUE	% Change
	2016	2017	2016 – 2017
Gas oils (diesel)	27,924,070	30,913,120	10.7
Kerosene of a quality suitable for use as aviation fuel	9,366,482	11,224,424	19.8
Motor Spirit Gasoline	14,027,103	16,914,526	20.6
Kerosene which is NOT of a quality suitable for use as aviation fuel	44,831	43,969	(1.9)
Lubricating oils and grease.	1,075,067	1,012,026	(5.9)
Propane	2,073,213	2,690,877	29.8
<b>Total</b>	<b>54,510,766</b>	<b>62,798,942</b>	<b>15.2</b>

Source: ASYCUDA

## STATISTICAL PUBLICATIONS

### Quarterly

Trade Bulletin  
CPI  
Inflation Rate



### Annually

Turks and Caicos Islands Yearbook of  
Statistics

Turks and Caicos Islands Quick Facts and  
Figures

Social Indicators Trend & Statistics

Vital Statistics Report

Report on Government Finance Statistics

External Trade Report

National Accounts Statistics

Labour and Employment Report

Education Statistics Report

### Other

Survey of Departing Visitors

Population and Housing Census Report

TCI Gender Profile

TCI Environment a Closer Look

Standard of Living Assessment



**Statistics Department  
South Base  
Grand Turk  
Turks and Caicos Islands  
Phone: 946-2801. Ext: 3002 - 3009**