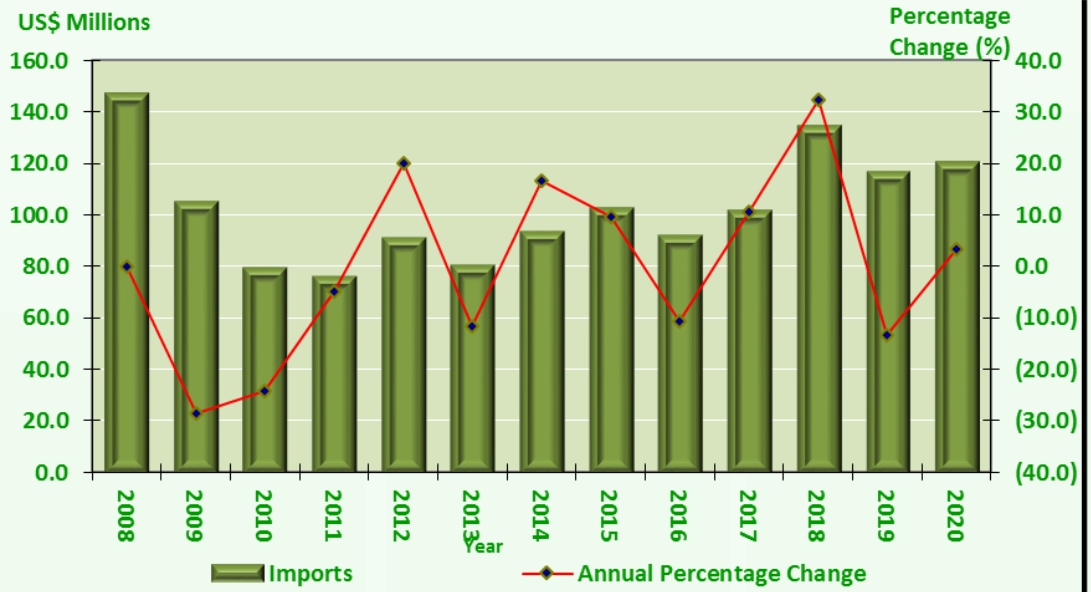


TRADE STATISTICS

Turks and Caicos Islands

VALUE OF IMPORTS INCREASED BY 3.4% DURING THE 1ST QUARTER OF 2020.

Merchandise Imports Performance for the 1st Quarter: 2008 - 2020.



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Special points of interest:

Value of Imports for the period was \$ 120.6 million.

Value of exports for the period was \$ 1.3 million.

Merchandise trade balance for the period was (119.3) million.

Using the SITC classification:

- Food Imports decreased by 13.1%.
- Machinery and Transport Equipment increased by 27.9%.
- Imports of Beverages and Tobacco recorded an increase of 15.8%.
- Mineral Fuels, Lubricants and Related Materials increased by 19.1%.

Merchandise imports to the Turks and Caicos Islands increased by 3.4 percent during the first quarter of 2020 when compared to the same period last year. Imports were valued at \$120.6 million for the period when compared to \$116.6 million in 2019. Exports from the Turks and Caicos Islands during this period were valued at \$1.3 million when compared to \$2.8 million during

the first quarter of 2019. The resulting merchandise trade deficit was approximately \$119.3 million during the first quarter of 2020. This was roughly 4.8 percent or \$5.4 million below the deficit recorded during the corresponding period of 2019. The increase in the trade deficit is mainly as a result of a decline in the

value of exports in contrast to a \$4.0 million increase in the value of imports. Given the potential impact of the current pandemic on the different sectors of the Turks and Caicos economy and the lack of a more diversified group of exports, it is likely that the trade imbalance will continue to increase in the foreseeable future.

VALUE OF EXPORTS DECREASED BY 51.9% FOR THE 1ST QUARTER OF 2020.

Value of Exports by Month for the Period: January - March: 2019 - 2020p.

Year	Month			Total	Percentage Change (%)
	January	February	March		
2019	454,900	2,161,227	143,927	2,760,054
2020p	220,117	91,636	1,016,090	1,327,902	51.9

Source: Customs Department



BALANCE OF TRADE

Direction of Trade for the Period January to March: 2019 - 2020p.

Month	2019			2020			Percentage Change (%) in Trade Balance
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of trade	
January	38,300,605	454,900	(37,845,705)	43,003,312	220,177	(42,783,135)	13.0
February	38,969,769	2,161,227	(36,808,542)	37,900,828	91,636	(37,809,192)	2.7
March	39,369,337	143,927	(39,225,410)	39,727,062	1,016,090	(38,710,972)	(1.3)
Total	116,639,710	2,760,054	(113,929,040)	120,631,202	1,327,902	(119,303,299)	4.8

Value of Imports by Month for the 1st Quarter: 2001 - 2020p

Year	Month			Total	(% Change)
	January	February	March		
2001	17,737,975	11,670,177	13,135,100	42,543,252	19.64
2002	12,720,478	12,014,432	11,366,568	36,101,478	(15.14)
2003	11,690,715	18,889,254	14,024,219	44,604,188	23.55
2004	14,512,744	19,208,114	17,915,596	51,636,454	15.77
2005	22,233,816	23,560,627	24,985,824	70,780,267	37.07
2006	39,311,784	30,432,664	34,865,149	104,609,597	47.79
2007	44,610,946	35,059,498	45,225,220	124,895,664	19.39
2008	49,424,436	44,562,457	52,916,943	146,903,836	17.62
2009	38,642,437	31,696,148	34,718,010	105,056,595	(28.49)
2010	27,498,193	23,348,573	28,800,367	79,647,133	(24.19)
2011	30,551,032	28,052,744	17,229,090	75,832,866	(4.79)
2012	32,068,905	29,921,072	29,078,733	91,068,710	20.09
2013	29,490,809	23,586,822	27,292,980	80,370,611	(11.75)
2014	31,493,884	29,211,106	32,990,070	93,695,060	16.58
2015	36,523,063	28,917,962	37,265,809	102,706,834	9.62
2016	30,892,077	31,139,817	29,840,761	91,872,655	(10.55)
2017	33,846,588	30,509,092	37,163,824	101,519,504	10.50
2018	49,001,267	40,627,407	44,772,210	134,400,884	32.39
2019r	38,300,605	39,969,769	38,369,337	116,639,710	(13.22)
2020p	43,003,312	37,900,828	39,727,062	120,631,202	3.42



**Merchandise Imports by Country for the 1st Quarter:
2019 - 2020p.**

Country	2019	2020p	Percentage Change (%)
Bahamas	7,493,719	9,973,066	33.1
Dominican Republic	1,071,400	1,448,011	35.2
Japan	189,675	81,195	(57.2)
Switzerland	482,865	674,631	39.7
USA	95,990,684	102,414,544	6.7
Other Countries	11,411,367	6,039,755	(47.1)
Total	116,639,710	120,631,202	3.4

Some of the Goods Transshipped through the US may have been included in the US Imports.

Merchandise imports from the Dominican Republic and the Bahamas increased by 35.2% and 33.1% respectively.

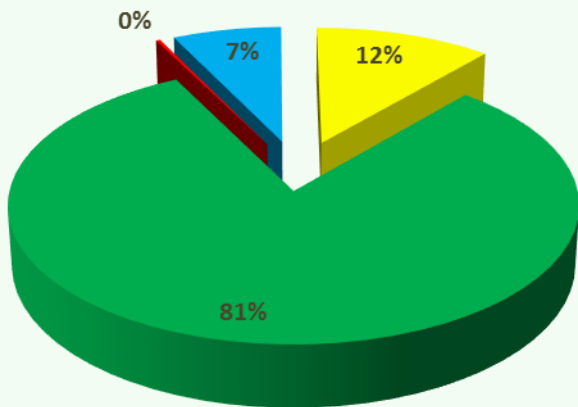
Merchandise imports to the Providenciales International Airport decreased by 49.7% whereas imports to the Grand Turk Office increased by 28.0%.

The Islands' main trading partner continues to be the United States with approximately 84.9% of total imports arriving from the US.

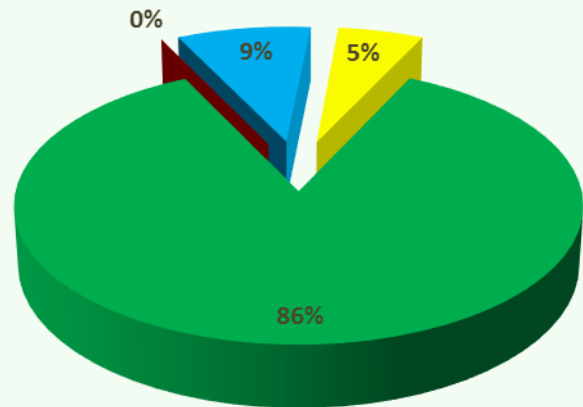
**Value of Imports by Ports for the 1st Quarter:
2019 - 2020p.**

PORTS	Imports 2019	Imports 2020p	Percentage Change (%)
Grand Turk Harbour Master Office	8,231,930	10,533,461	28.0
Provo International Airport	13,373,566	6,723,433	(49.7)
Providenciales Office	94,706,571	103,346,406	9.1
South Caicos Harbour Master	327,703	27,903	(91.5)
Total	116,639,710	120,631,202	3.4

Imports by Ports for the Period January to December: 2019



Imports by Ports for the Period January to December: 2020



■ Grand Turk Airport and Sea Port ■ Provo International Airport
■ Providenciales South Dock ■ South Caicos Harbour Port

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Merchandise Imports by SITC Sections for the 1st Quarter: 2019 - 2020p.

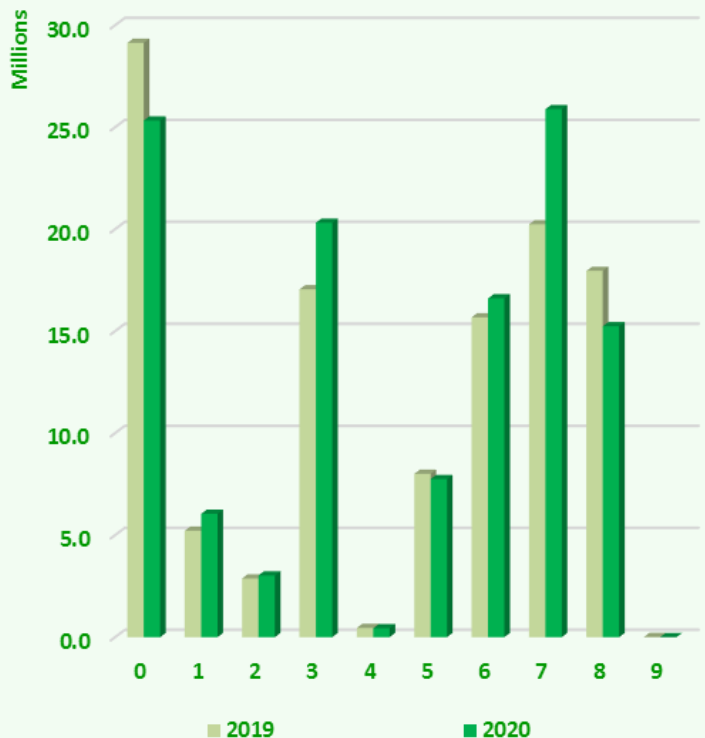
S.I.T.C. Sections	2019	2020p	Percentage Change (%)
All Sections	116,639,710	120,631,202	3.4
0 Food	29,135,290	25,324,840	(13.1)
1 Beverages and Tobacco	5,223,115	6,045,804	15.8
2 Crude Materials, Inedible, except fuels	2,877,330	3,027,708	5.2
3 Mineral Fuels, Lubricants & Related Materials	17,055,915	20,316,096	19.1
4 Animals and Vegetable Oils and Fats	454,505	433,028	(4.7)
5 Chemicals	8,009,814	7,748,680	(3.3)
6 Manufactured Goods Classified Chiefly by Materials	15,680,114	16,607,770	5.9
7 Machinery and Transport Equipment	20,240,309	25,883,047	27.9
8 Miscellaneous Manufactured Articles	17,957,204	15,242,381	(15.1)
9 Miscellaneous Transactions and Commodities	6,114	1,848	(69.8)

Value of Imports of Selected Construction

Commodity Group	2019	2020
Silica sands and quartz sands	34,576	85,113
Sand	176,545	201,309
Pebbles, gravel, broken or crushed stone	209,668	256,056
Cement clinkers	0	376
Portland Cement White cement whether or not artificially coloured	62,512	149,474
Building cement (grey)	154,749	51,724
Oil well cement	0	0
Toughguard	271,085	258,915
Aluminous cement	1,120	0
Other hydraulic cements	1,329	102,193
Building blocks and bricks	75,978	223,748
Other	20,699	19,607
Building bricks	651	0
Containing indentations rib grooves or other deformation produced	356,373	120,804
Other of free cutting steel	12,503	25,942
Of circular cross section measuring less than 14mm in diameter	7,056	0
Other	322,906	580,290
TOTAL VALUE US\$ (ALL CONSTRUCTION COMMODITIES)	1,707,750	2,075,551

Source: TCI Customs Department

**Merchandise Imports by SITC Quarter 1:
2019 - 2020.**



Revenue Collected from Selected International Trade Items for Quarter 1: 2019- 2020p.

Item	2019p				2020p				Percentage Change (%): 2019 - 2020
	Jan	Feb	March	Total	Jan	Feb	March	Total	
Import duty	6,430,535	6,700,862	6,332,899	19,464,296	6,351,335	6,142,622	6,941,005	19,434,962	(0.2)
Fuel Tax	812,270	924,958	1,050,254	2,787,482	876,717	948,084	920,931	2,745,732	(1.5)
Customs Processing Fee	2,884,059	3,173,402	2,895,873	8,953,334	2,891,212	2,838,703	2,956,864	8,686,779	(3.0)

Source: Government Treasury