



INSIGHTS

NEWSLETTER



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CELEBRATING 10 YEARS OF INNOVATION AND IMPACT

Invest Turks and Caicos Islands (Invest TCI) was established in 2015 with the goal of transforming the economic landscape of the Turks and Caicos Islands. Since then, the agency has grown significantly, supporting the development of over 300 MSMEs and securing more than \$1.2 billion in investments.

Under the leadership of CEO Mrs. Angela Musgrove, the team has contributed to the creation of key policies and nurtured strategic partnerships both locally and internationally. Invest TCI has also participated in a number of high-level global events and published several thought leadership articles.

Learn more about the agency's impact in the pages ahead. Special photo credits to Visit Turks and Caicos Islands.





OUR VISION

To be recognised as the driver of sustainable economic development in the Turks and Caicos Islands.



OUR MISSION

Committed to attracting and facilitating diverse investments through targeted promotional activities, continuous development of our staff and fostering of an enabling business environment.



CORE VALUES



Innovation
and Creativity



Nurturing
Growth



Visionary
Excellence



Exemplary
Professionalism



Service
Commitment



Teamwork

CEO's Corner

Charting the Next Chapter of Growth or A Decade Defined by Impact, A Future Driven by Vision



CEO - Angela Musgrove

As we publish the first edition of our quarterly newsletter, I find it fitting to pause and reflect on how far we've come, and more importantly, where we're going.

Since its formation ten years ago, Invest Turks and Caicos has established itself as a credible, strategic leader in advancing the economic growth agenda of the Islands.

With the support of our partners, we've facilitated significant investment into the Turks and Caicos Islands, expanded support to hundreds of local entrepreneurs, championed reforms to create a more enabling business environment, and consistently elevated the profile of the Islands as a credible, competitive investment destination.

Yet our story is not defined by metrics alone, it is one of people, purpose, and potential. Each small business supported, investment facilitated, and policy shaped has contributed to a more inclusive and resilient economy

The Turks and Caicos' economy is evolving. Our entrepreneurs are becoming more ambitious, new sectors are emerging, and we are becoming more focused and selective about the investors we engage. In this context, Invest TCI's role is both critical and complex. We are not simply facilitating transactions; we are shaping transformation. Looking ahead, we remain committed to championing investment that is sustainable, inclusive, and nationally aligned. Initiatives such as the ESG framework, expanded MSME support in Grand Turk, and the BRIDGE TCI linkages programme reflect this commitment.

The next chapter of our economic story will require shared effort. I invite all our partners, public and private, to engage with us as we build a future that delivers real opportunity across all islands. Engage with our programmes. Share your ideas. Challenge us to do more.

Here's to the next decade, grounded in purpose, driven by results, and united by vision.

“one of people, purpose, and potential.”

ESG in Focus:

A New Era of Responsible Investment



As Turks and Caicos advances its economic growth agenda, embedding Environmental, Social, and Governance (ESG) principles is not optional, it is a strategic necessity for sustainable, long-term growth.

Invest Turks and Caicos is taking a firm stance: investment must not only generate returns, but also protect our environment, strengthen our communities, and uphold responsible governance.

The Business Corner

Tip #1: Validate market demand before entry

Before making an investment, conduct sector-specific market validation. Whether in tourism, finance, or real estate, understanding local demand, competition, and regulatory pathways helps reduce risk and accelerate returns. Invest TCI can support you in aligning your entry with national development goals.

Aligned with the Government's Vision 2040 and the UN Sustainable Development Goals, our ESG approach ensures that development contributes meaningfully to national priorities. From climate resilience to local workforce development and ethical business conduct, ESG is the standard we expect from all investment partners.

We are developing a robust ESG Policy and Implementation Strategy to guide this commitment, integrating ESG into decision-making, monitoring impact, and embedding accountability through our Development Agreements. As we shape the next phase of development, our economic ambitions must be matched by a clear commitment to sustainability and shared prosperity.

This is not aspirational rhetoric, it is policy-backed, enforceable, and non-negotiable. We are committed to holding developers to these standards to ensure that every project delivers real value to our people, our environment, and our future.

Investment Dashboard

As of Q1 FY25/26, the investment pipeline totals over \$2.9 billion in project value, spanning hospitality, utilities, education, and redevelopment across the islands.

TOTAL INVESTMENT VALUE	TOTAL PROJECTS	# OF UNITS
\$2.9 BIL	27	2784
Access full list here		

Project Spotlight - Salterra Resort & Spa



Salterra Resort, a \$130 million luxury development, opened in March on South Caicos. The property features 100 elegant guest rooms and a 3,600 square foot oceanfront ballroom with sweeping views and space for up to 250 guests. With more than 25 activities, the resort caters to both adventure seekers and guests looking for a peaceful escape.

Salterra’s commitment to sustainability began before opening. The resort co-founded the South Caicos Coral Reef Consortium (SCCRC), a reef restoration initiative that has established underwater coral nurseries and an off-site lab. Hundreds of corals have already been replanted along the island’s reefs.

In partnership with the School for Field Studies, the TCI Reef Fund, the Reef Institute, and the Royal Society for the Protection of Birds, Salterra continues to drive sustainable practices. From using solar energy to composting organic waste, the resort is setting a new standard for eco-friendly tourism in the Turks and Caicos Islands.



MSMEs at the Heart of Inclusive Growth

Marked as one of the most active fiscal years for the Programme In FY24/25 alone, 89 small businesses received Concession Orders through the MSME Programme, with a remarkable 92% of funding already committed for disbursement. This is more than numbers, it's a sign of confidence, capacity, and the unstoppable spirit of local enterprise.

The future of our economy is not just being built by big investors, it's being built one small business at a time. FY YTD 18 MSME projects have received Concession Orders \$352,000 and Technical Assistance \$25,000 across sectors and islands. This data signals continued progress in expanding economic opportunity and deepening sectoral diversification. As we look ahead, the MSME Programme remains a cornerstone of Invest TCI's commitment to equitable growth and local empowerment.

MSME in Action: Island Sprouts

Inspired by her husband's background in retail grocery, the couple Les and Holly Burkholder returned to the TCI with a vision to grow fresh, sustainable produce locally. Their goal was to reduce reliance on imports and improve access to quality produce. With support from the MSME Programme, they installed solar panels and battery storage to support their eco-friendly mission. The project was completed by Green Revolution.

Mrs. Burkholder acknowledged that starting out in agriculture came with challenges; however, the support from the MSME Programme was appreciated and has helped their business move toward self-sufficiency by significantly reducing their electricity costs.



MSME SECTOR DISTRIBUTION (Q1 FY25/26)

SECTORS	NUMBER OF PROJECTS	VALUE (US\$)
Tourism	5	220,000
Public Transportation	6	68,900
Manufacturing, Processing & Commercial Cleanig	2	20,000
Art & Music	1	17,500
Technology & Innovation	1	15,500

LOCATIONS

ISLANDS	NUMBER OF businesses
Providenciales	8
Grand Turk	6
South Caicos	1



OVERVIEW - The TCI FINANCIAL SECTOR

The Turks and Caicos Islands (TCI) is emerging as an innovative financial haven, with growing attention on the development of digital assets and fintech services. It is a prime destination for high-net-worth individuals seeking secure, cost-efficient locations to manage their wealth.

According to the Turks and Caicos Islands Financial Services Commission, the consolidated banking sector in TCI holds approximately \$3.1 billion in net assets and \$901 million in loans. This showcases opportunities for financial innovation and diversified service offerings across the islands.

TCI is currently revising its regulatory framework to support the inclusion of digital assets. The assets include, token issuance, decentralised autonomous organizations, and AI Agents.

Want to know more? Visit www.tcifinance.tc.



Presently TCI has approximately 16,000 registered companies suggesting favourable investment conditions. TCI's commitment to international standards further bolster its credibility.

MARKET SIZE & PERFORMANCE



TCI's Finance sector contribute to TCI's broader economic growth adding about

8.48%

**to the overall
GDP in 2024**

Empower & Evolve

Training and Upcoming Events



Welcome to our Empower and Evolve section, where we share a range of training opportunities to sharpen your skills and drive your business growth. Stay informed and discover exclusive dates to connect with our team at upcoming events.



UPCOMING EVENTS

- Caribbean Investment Forum
 - Date: July 29-31
 - Location: Jamaica
-
- America's SBDC
 - Date: September 2-5
 - Location : Orlando, FL
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- Invest TCI Annual General Meeting
 - Date: September 16
 - Location: Turks and Caicos Islands
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- MSME Awards Ceremony
 - Date: To be confirmed
 - Location: Turks and Caicos Islands
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- Caribbean Hotel Investment Conference & Operations Summit
 - Date: November 9-11
 - Location: Curacao



Q3 TRAINING

Virtual - From Idea to Impact: How to pitch your business like a pro



Q4 TRAININGS

- Virtual - Entrepreneurial Mindset
- Alternate Financing

For more information on trainings, email bsu@investturksandcaicos.tc or call 649- 338-4789

Interested in meeting a member of the team at an event? Email info@investturksandcaicos.tc. or call 649-338-4772



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Thank you for reading!

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