

TURKS AND CAICOS ISLANDS INVESTMENT SPOTLIGHT

More than just fun in the sun, the virescent Turks and Caicos Islands offer unparalleled investment opportunities for individuals, entrepreneurs, and businesses alike in search of a promising future

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Boasting an international reputation for blissful white sand beaches, lush vegetation, and pristine marine life, the Turks and Caicos Islands are a haven for travelers and connoisseurs of luxury.

In addition to the islands' status as a tropical oasis, it proudly showcases a strong and growing economy, a pro-business environment, and generous government-backed tax incentives, making the territory an attractive location for those both foreign and domestic seeking new and promising investment opportunities.

Currently, the majority of investments that make up the Turks and Caicos Islands are driven by the tourism, fishing,

and offshore finance industries. However, as observed over the past 10 years, the territory's GDP has been dominated by investments in hotels and restaurants, financial services, transport, and real estate – aptly displaying steady national growth.

Despite being classified as a British Overseas Territory, the Turks and Caicos Islands lie in close proximity to the US, Canada, and the rest of the islands of the Bahamas, using the US dollar as its primary currency.

It is home to approximately 58,000 residents and one of the fastest-growing economies in the Caribbean, with an estimated annual growth rate of 3.5 percent.

This substantial increase is bolstered by the islands' potential for new, expanding, or relocating businesses supported by the government in the form of tax incentives.

To add to the territory's appeal, the islands have no income, capital gains, estate or inheritance taxes, and no corporate taxes associated with real estate investment.

With a propitious future, investing in the islands offers unsurpassable, pro-business opportunities in a plethora of sectors, with tax incentives and encouragement for entrepreneurs, investors, and dreamers alike. The Turks and Caicos Islands Government (TCIG) remains fully supportive of foreign direct investment (FDI) which is committed

to fostering a favorable business climate. In fact, many of the largest businesses in the nation are foreign-owned or established by immigrants.

Alongside these invaluable investment opportunities, the quality of life in the Turks and Caicos Islands is a bonus for both foreign and domestic investors. The climate is sublime, consisting of an average of 350 days of sunshine per annum, and the territory is made up of 40 islands of sumptuous greenery, crystal-clear waters, and friendly people. ■